

23 December 2019

The Manager  
Companies Announcements Office  
Australian Securities Exchange

Dear Sir/Madam,

**Public exhibition of EIS Addendum concludes**

Kangaroo Island Plantation Timbers (KIPT) refers to its announcement of 7 November 2019 concerning the start of a further period of public consultation by the Department for Planning, Transport and Infrastructure, in relation to the Addendum to the Environmental Impact Statement (EIS), describing the revised marine design of the proposed KI Seaport at Smith Bay, Kangaroo Island.

The EIS Addendum formally modified the proposed design to incorporate changes announced by the Company on 20 September 2019, specifically to address the concerns of the neighbouring onshore abalone farm at Smith Bay. The Addendum shows that the environmental impact of the in-water structure is significantly reduced by the changes that have been made and that, in particular, the likelihood of the abalone farm re-entraining its own heated wastewater is unaffected by the proposed development.

That period of public exhibition has now concluded, and the Company will soon be provided with any submissions received by the Department of Planning.

The Company then looks forward to a favourable outcome in the new year, following submission of its formal Response Document, which will address all comments made during both periods of public exhibition.

The Company will make a separate announcement tomorrow regarding the impact of recent fires on some of its plantations, as preliminary assessments are made. The export of timber from Kangaroo Island via Smith Bay is not affected by these fires.

Yours sincerely,



Ms Vicky Allinson  
Company Secretary