

23 December 2019

#### VARIATION TO CEO EMPLOYMENT

BetMakers Technology Group Limited (“BetMakers” or the “Company”) advises that the Company has entered into a deed of variation with Chief Executive Officer, Todd Buckingham, to vary certain terms of Mr Buckingham’s executive services agreement.

In accordance with ASX Listing Rule 3.16.4, revised details of Mr Buckingham’s employment are outlined in Appendix 1.

For further information on the Company, please contact:

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### **Appendix 1: Material Terms**

The material variations to Todd Buckingham's executive services agreement ("ESA") are as follows:

- Mr Buckingham's annual remuneration is as follows:
  - effective from 1 January 2020 to 31 December 2020 (inclusive), \$275,000 per annum (excluding superannuation);
  - effective from 1 January 2021 to 31 December 2021 (inclusive), \$300,000 per annum (excluding superannuation);
  - effective from 1 January 2022, \$325,000 per annum (excluding superannuation); and
  - the Company will provide Mr Buckingham with a motor vehicle allowance of \$20,000 per year;
- Mr Buckingham will be entitled to receive an annual short term incentive subject to the achievement of specific key performance indicators relative to each financial year (KPIs) to be determined by the Board prior to the commencement of the relevant financial year. The short term incentive will be an amount equal to 50% of the annual remuneration as applicable as at the date on which the Board assess whether the KPIs have been satisfied for a particular financial year; and
- either party may terminate the ESA by providing at least 12 months written notice to the other party or payment in lieu of notice (subject to any required shareholder approvals).