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23 December 2019

The Manager
Market Announcements Office
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Sir/Madam

Cromwell - change in substantial holding

We act for the Tang family and certain of their related entities in relation to Cromwell Property Group (ASX: CMW) (Cromwell).

On 19 March 2018, Mr Tang Gordon and Mrs Celine Tang, and certain of their related entities, lodged a substantial holding notice in relation to Cromwell. Such notice disclosed voting power of 8.83%.

On 11 December 2019, Cromwell made an application to the Takeovers Panel alleging (among other things) that the daughter of Mr and Mrs Tang, Ms Jialei Tang (**Jialei Tang**), and an entity related to certain members of the Tang family, Senz Holdings Limited (**Senz Holdings**), are associates of the substantial holders disclosed in the notice of 19 March 2018. Jialei Tang and Senz Holdings have relevant interests in 4.12% and 0.31% of the Cromwell securities (respectively). Mr Tang's mother, Madam Yang Chanzhen (**Yang Chanzhen**), has a relevant interest in 0.46% of the Cromwell securities.

To ensure the market is fully informed of the securityholdings within the Tang family, we have been instructed to lodge the enclosed substantial holding notice which includes the holdings of Jialei Tang, Senz Holdings and Yang Chanzhen. This results in each party named in the notice having aggregate voting power of 13.67%.

The lodgement of the enclosed notice should not be taken as, and is not, an acknowledgement that any association exists with Jialei Tang, Senz Holdings or Yang Chanzhen in relation to Cromwell.

Yours sincerely

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Cromwell Corporation Limited ABN 44 001 056 980 (Company) and Cromwell Property Securities Limited ABN 11 0079 147 807 as the responsible entity of the Cromwell Diversified Property Trust ARSN 102 982 598 (Trust and, together with the Company, Cromwell))

ACN/ARSN

See above

1. Details of substantial holder (1)

Name

This notice is given by Haiyi Holdings Pte Ltd (Reg No: 200308500M) (Haiyi), each entity listed in Part 1 of Annexure A (Haiyi Group), SingHaiyi Group Ltd (Reg No: 19880316K) (SingHaiyi), each entity listed in Part 2 of Annexure A (SingHaiyi Group), Mr Tang Gordon (also known as Tang Yigang) (Gordon Tang), Mrs Celine Tang (also known as Chen Huaidan) (Celine Tang), Ms Jialei Tang (Jialei Tang), Senz Holdings Limited (Reg No: 1739127) (Senz Holdings), Madam Yang Chanzhen (Yang Chanzhen) and Mr Tang Jialin (Tang Jialin)

ACN/ARSN (if applicable)

The previous notice was dated

N/A

There was a change in the interests of the

substantial holder on

See section 3

The previous notice was given to the company on

19/03/2018 19/03/2018

Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice	Previous notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power
One ordinary share in the Company stapled to a unit in the Trust (stapled securities)	175,052,515	8.83%	355,934,689	13.67%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (A\$) (7)	Class and number of securities affected	Person's votes affected
25-May-18	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,377,994.05	2,199,606 ordinary stapled securities	2,199,606
24-Aug-18	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,423,856.31	2,166,866 ordinary stapled securities	2,166,866
23-Nov-18	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,146,343.81	2,083,020 ordinary stapled securities	2,083,020
12-Dec-18	Haiyi	Acquisition of stapled securities under entitlement offer	18,167,995.58	18,538,771 ordinary stapled securities	18,538,771
12-Dec-18	SingHaiyi	Acquisition of stapled securities under entitlement offer	9,384,616	9,384,616 ordinary stapled securities	9,384,616
19-Dec-18	Jialei Tang	On-market acquisition of stapled securities	1,013,641.00	1,003,641 ordinary stapled securities	1,003,641

21-Dec-18	Jialei Tang	On-market acquisition of stapled securities	994,864.46	996,359 ordinary stapled securities	996,359
24-Dec-18	Jialei Tang	On-market acquisition of stapled securities	142,055.10	143,490 ordinary stapled securities	143,490
31-Dec-18	Jialei Tang	On-market acquisition of stapled securities	990,000.00	1,000,000 ordinary stapled securities	1,000,000
2-Jan-19	Jialei Tang	On-market acquisition of stapled securities	198,000.00	200,000 ordinary stapled securities	200,000
22-Feb-19	Jialei Tang	Acquisition of stapled securities under dividend reinvestment plan	38,850.08	37,170 ordinary stapled securities	37,170
22-Feb-19	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,520,113.08	2,411,130 ordinary stapled securities	2,411,130
14-Mar-19	Jialei Tang	On-market acquisition of stapled securities	514,008.72	475,934 ordinary stapled securities	475,934
4-Apr-19	Jialei Tang	On-market acquisition of stapled securities	158,747.04	146,988 ordinary stapled securities	146,988
5-Apr-19	Jialei Tang	On-market acquisition of stapled securities	865,028.16	800,952 ordinary stapled securities	800,952
8-Apr-19	Jialei Tang	On-market acquisition of stapled securities	245,414.88	227,236 ordinary stapled securities	227,236
11-Apr-19	Jialei Tang	On-market acquisition of stapled securities	183,553.09	166,871 ordinary stapled securities	166,871
12-Apr-19	Jialei Tang	On-market acquisition of stapled securities	1,052,211.14	948,049 ordinary stapled securities	948,049
15-Apr-19	Jialei Tang	On-market acquisition of stapled securities	570,371.61	514,307 ordinary stapled securities	514,307
16-Apr-19	Jialei Tang	On-market acquisition of stapled securities	412,555.41	370,773 ordinary stapled securities	370,773
17-Apr-19	Jialei Tang	On-market acquisition of stapled securities	689,908.55	619,894 ordinary stapled securities	619,894
18-Apr-19	Jialei Tang	On-market acquisition of stapled securities	779,985.29	699,571 ordinary stapled securities	699,571
23-Apr-19	Jialei Tang	On-market acquisition of stapled securities	1,138,421.00	1,021,271 ordinary stapled securities	1,021,271
24-Apr-19	Jialei Tang	On-market acquisition of stapled securities	1,243,765.31	1,104,918 ordinary stapled securities	1,104,918
26-Apr-19	Jialei Tang	On-market acquisition of stapled securities	1,311,229.00	1,160,393 ordinary stapled securities	1,160,393
24-May-19	Jialei Tang	Acquisition of stapled securities under dividend reinvestment plan	69,899.48	62,324 ordinary stapled securities	62,324

			_		
24-May-19	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,563,815.07	2,285,957 ordinary stapled securities	2,285,957
2-Jul-19	Gordon Tang and Celine Tang	Acquisition of stapled securities under institutional placement	29,999,999.40	26,086,956 ordinary stapled securities	26,086,956
28-June-19	Gordon Tang and Celine Tang	On-market acquisition of stapled securities	2,325,345.93	2,000,000 ordinary stapled securities	2,000,000
1-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,610,436.84	1,353,513 ordinary stapled securities	1,353,513
2-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,090,403.06	905,846 ordinary stapled securities	905,846
5-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,375,774.90	1,140,104 ordinary stapled securities	1,140,104
6-Aug-19	Jialei Tang	On-market acquisition of stapled securities	2,485,627.35	2,120,145 ordinary stapled securities	2,120,145
7-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,697,993.19	1,429,889 ordinary stapled securities	1,429,889
8-Aug-19	Jialei Tang	On-market acquisition of stapled securities	2,722,724.45	2,263,467 ordinary stapled securities	2,263,467
12-Aug-19	Jialei Tang	On-market acquisition of stapled securities	958,243.22	777,959 ordinary stapled securities	777,959
13-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,407,620.71	1,132,976 ordinary stapled securities	1,132,976
14-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,977,064.10	1,616,001 ordinary stapled securities	1,616,001
15-Aug-19	Jialei Tang	On-market acquisition of stapled securities	2,625,410.75	2,172,707 ordinary stapled securities	2,172,707
16-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,513,251.52	1,248,100 ordinary stapled securities	1,248,100
19-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,279,182.54	1,058,812 ordinary stapled securities	1,058,812
20-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,230,476.86	1,015,991 ordinary stapled securities	1,015,991
21-Aug-19	Jialei Tang	On-market acquisition of stapled securities	815,868.05	675,041 ordinary stapled securities	675,041
22-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,038,936.86	860,888 ordinary stapled securities	860,888
23-Aug-19	Jialei Tang	Acquisition of stapled securities under dividend reinvestment plan	212,064.72	178,947 ordinary stapled securities	178,947
23-Aug-19	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,605,248.41	2,198,392 ordinary stapled securities	2,198,392

23-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,272,523.21	1,047,577 ordinary stapled securities	1,047,577
26-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,276,856.58	1,047,385 ordinary stapled securities	1,047,385
27-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,372,346.79	1,116,537 ordinary stapled securities	1,116,537
28-Aug-19	Jialei Tang	On-market acquisition of stapled securities	1,524,543.43	1,230,026 ordinary stapled securities	1,230,026
4-Sep-19	Jialei Tang	On-market acquisition of stapled securities	2,095,383.62	1,682,512 ordinary stapled securities	1,682,512
5-Sep-19	Jialei Tang	On-market acquisition of stapled securities	3,348,369.37	2,665,305 ordinary stapled securities	2,665,305
6-Sep-19	Jialei Tang	On-market acquisition of stapled securities	2,304,372.27	1,853,000 ordinary stapled securities	1,853,000
9-Sep-19	Jialei Tang	On-market acquisition of stapled securities	1,039,021.44	834,609 ordinary stapled securities	834,609
10-Sep-19	Jialei Tang	On-market acquisition of stapled securities	2,040,448.06	1,650,434 ordinary stapled securities	1,650,434
11-Sep-19	Jialei Tang	On-market acquisition of stapled securities	1,582,175.33	1,287,012 ordinary stapled securities	1,287,012
12-Sep-19	Jialei Tang	On-market acquisition of stapled securities	1,550,085.16	1,242,873 ordinary stapled securities	1,242,873
13-Sep-19	Jialei Tang	On-market acquisition of stapled securities	2,370,895.93	1,898,737 ordinary stapled securities	1,898,737
16-Sep-19	Jialei Tang	On-market acquisition of stapled securities	1,937,191.70	1,558,832 ordinary stapled securities	1,558,832
17-Sep-19	Jialei Tang	On-market acquisition of stapled securities	2,457,139.86	1,957,584 ordinary stapled securities	1,957,584
18-Sep-19	Jialei Tang	On-market acquisition of stapled securities	2,714,993.96	2,140,791 ordinary stapled securities	2,140,791
19-Sep-19	Jialei Tang	On-market acquisition of stapled securities	1,570,309.63	1,228,311 ordinary stapled securities	1,228,311
20-Sep-19	Jialei Tang	On-market acquisition of stapled securities	12,997,400.00	10,000,000 ordinary stapled securities	10,000,000
27-Sep-19	Jialei Tang	On-market acquisition of stapled securities	524,425.86	416,211 ordinary stapled securities	416,211
3-Oct-19	Jialei Tang	On-market acquisition of stapled securities	249,000.00	200,000 ordinary stapled securities	200,000
4-Oct-19	Jialei Tang	On-market acquisition of stapled securities	997,500.00	800,000 ordinary stapled securities	800,000
10-Oct-19	Jialei Tang	On-market acquisition of stapled securities	660,803.38	522,463 ordinary stapled securities	522,463

11-Oct-19	Jialei Tang	On-market acquisition of stapled securities	601,696.62	477,537 ordinary stapled securities	477,537
21-Oct-19	Jialei Tang	On-market acquisition of stapled securities	1,181,440.00	900,000 ordinary stapled securities	900,000
22-Oct-19	Jialei Tang	On-market acquisition of stapled securities	13,711,074.79	10,388,692 ordinary stapled securities	10,388,692
23-Oct-19	Jialei Tang	On-market acquisition of stapled securities	809,621.39	614,534 ordinary stapled securities	614,534
24-Oct-19	Jialei Tang	On-market acquisition of stapled securities	10,835,584.53	8,209,690 ordinary stapled securities	8,209,690
25-Oct-19	Jialei Tang	On-market acquisition of stapled securities	11,665,995.40	8,839,160 ordinary stapled securities	8,839,160
28-Oct-19	Jialei Tang	On-market acquisition of stapled securities	743,116.46	565,663 ordinary stapled securities	565,663
29-Oct-19	Jialei Tang	On-market acquisition of stapled securities	463,639.13	353,923 ordinary stapled securities	353,923
11-Nov-19	SingHaiyi	On-market disposal of stapled securities	3,960,031.00	3,061,547 ordinary stapled securities	3,061,547
12-Nov-19	SingHaiyi	On-market disposal of stapled securities	55,123.00	42,402 ordinary stapled securities	42,402
13-Nov-19	SingHaiyi	On-market disposal of stapled securities	1,410,949.00	1,093,397 ordinary stapled securities	1,093,397
13-Nov-19	Jialei Tang	On-market acquisition of stapled securities	2,845,807.14	2,228,982 ordinary stapled securities	2,228,982
14-Nov-19	Jialei Tang	On-market acquisition of stapled securities	3,519,192.86	2,771,018 ordinary stapled securities	2,771,018
14-Nov-19	Senz Holdings	On-market acquisition of stapled securities	2,590,000.00	2,000,000 ordinary stapled securities	2,000,000
15-Nov-19	Jialei Tang	On-market acquisition of stapled securities	1,483,065.36	1,177,036 ordinary stapled securities	1,177,036
15-Nov-19	Senz Holdings	On-market acquisition of stapled securities	2,540,000.00	2,000,000 ordinary stapled securities	2,000,000
18-Nov-19	Jialei Tang	On-market acquisition of stapled securities	1,975,114.91	1,570,518 ordinary stapled securities	1,570,518
18-Nov-19	Senz Holdings	On-market acquisition of stapled securities	2,525,800.00	2,000,000 ordinary stapled securities	2,000,000
19-Nov-19	Jialei Tang	On-market acquisition of stapled securities	316,819.73	252,446 ordinary stapled securities	252,446
20-Nov-19	Senz Holdings	On-market acquisition of stapled securities	2,495,000.00	2,000,000 ordinary stapled securities	2,000,000
21-Nov-19	SingHaiyi	On-market disposal o	f 1,953,736.00	1,574,733 ordinary stapled securities	1,574,733

22-Nov-19	SingHaiyi	On-market disposal of stapled securities	3,007,651.00	2,426,376 ordinary stapled securities	2,426,376
22-Nov-19	Gordon Tang and Celine Tang	Acquisition of stapled securities under dividend reinvestment plan	526,629.87	399,968 ordinary stapled securities	399,968
22-Nov-19	Jialei Tang	Acquisition of stapled securities under dividend reinvestment plan	1,239,224.98	941,174 ordinary stapled securities	941,174
22-Nov-19	Haiyi	Acquisition of stapled securities under dividend reinvestment plan	2,736,304.63	2,078,185 ordinary stapled securities	2,078,185
26-Nov-19	SingHaiyi	On-market disposal of stapled securities	167,791.00	135,315 ordinary stapled securities	135,315
27-Nov-19	SingHaiyi	On-market disposal of stapled securities	2,312,209.00	1,864,685 ordinary stapled securities	1,864,685
13-Dec-19	Yang Chanzhen	On-market acquisition of stapled securities	1,852,314.50	1,562,856 ordinary stapled securities	1,562,856
16-Dec-19	Yang Chanzhen	On-market acquisition of stapled securities	258,301.67	218,083 ordinary stapled securities	218,083
17-Dec-19	Yang Chanzhen	On-market acquisition of stapled securities	7,491.57	6,315 ordinary stapled securities	6,315
18-Dec-19	Yang Chanzhen	On-market acquisition of stapled securities	27,798.32	23,470 ordinary stapled securities	23,470
19-Dec-19	Yang Chanzhen	On-market acquisition of stapled securities	1,195,093.20	1,000,000 ordinary stapled securities	1,000,000
20-Dec-19	Yang Chanzhen	On-market acquisition of stapled securities	1,320,449.84	1,115,339 ordinary stapled securities	1,115,339

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Haiyi	Citicorp Nominees Pty Limited	Haiyi	Corporations Act 2001	148,014,442 ordinary stapled securities	148,014,442
Gordon Tang	Citicorp Nominees Pty Limited	Haiyi	Corporations Act 2001	148,014,442 ordinary stapled securities	148,014,442
Celine Tang	Citicorp Nominees Pty Limited	Haiyi	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth)	148,014,442 ordinary stapled securities	148,014,442
Singhaiyi	Citicorp Nominees Pty Limited	SingHaiyi		60,186,161 ordinary stapled securities	60,186,161
Haiyi	Citicorp Nominees Pty Limited	SingHaiyi		60,186,161 ordinary stapled securities	60,186,161

Gordon Tang	Citicorp Nominees Pty Limited	SingHaiyi		60,186,161 ordinary stapled securities	60,186,161
Celine Tang	Citicorp Nominees Pty Limited	SingHaiyi		60,186,161 ordinary stapled securities	60,186,161
Jialei Tang	Citicorp Nominees Pty Limited	Jialei Tang	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth)	107,321,099 ordinary stapled securities	107,321,099
Gordon Tang and Celine Tang	Raffles Nominees (Pte) Limited	Gordon Tang and Celine Tang	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth)	28,486,924 ordinary stapled securities	28,486,924
Yang Chanzhen	Raffles Nominees (Pte) Limited	Yang Chanzhen	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth)	3,926,063 ordinary stapled securities	3,926,063
Senz Holdings	Raffles Nominees (Pte) Limited	Senz Holdings	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth)	8,000,000 ordinary stapled securities	8,000,000
Yang Chanzhen	Raffles Nominees (Pte) Limited	Senz Holdings	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth)	8,000,000 ordinary stapled securities	8,000,000
Tang Jialin	Raffles Nominees (Pte) Limited	Senz Holdings	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth)	8,000,000 ordinary stapled securities	8,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	The familial links between these parties and certain of the other substantial holders named in this notice may be perceived as indicating an association under section 12(2)(b) or 12(2)(c) of the <i>Corporations Act 2001</i> (Cth).
Jialei Tang, Senz Holdings and Yang Chanzhen	To ensure the market is fully informed of the securityholdings within the Tang family, this notice includes holdings of Jialei Tang, Senz Holdings and Yang Chanzhen and shows the aggregate holding of each party named in this notice.
	The lodgment of this notice should not be taken as, and is not, an acknowledgement that any association exists between Haiyi, the Haiyi Group, SingHaiyi, the SingHaiyi Group, Gordon Tang and/or Celine Tang on one hand and Jialei Tang, Senz Holdings or Yang Chanzhen on the other hand in relation to Cromwell.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Gordon Tang and Celine Tang	6 Shenton Way, #46-00 OUE Downtown 1, Singapore 068809	
Haiyi and Haiyi Group	6 Shenton Way, #46-00 OUE Downtown 1, Singapore 068809	
SingHaiyi and SingHaiyi Group	6 Shenton Way, #45-01 OUE Downtown 1, Singapore 068809	
Jialei Tang	6 Shenton Way, #45-01 OUE Downtown 1, Singapore 068809	
Senz Holdings	6 Shenton Way, #46-00 OUE Downtown 1, Singapore 068809	
Yang Chanzhen	6 Shenton Way, #46-00 OUE Downtown 1, Singapore 068809	
Tang Jialin	6 Shenton Way, #46-00 OUE Downtown 1, Singapore 068809	

Signature

print name Celine Tang

sign here

capacity

Authorised representative of the parties listed in item 1

date 23/12/19

Annexure A

This is Annexure A of 1 page referred to in the Form 604 Notice of change of interests of substantial holder

print name Celine Tang capacity authorised representative of the parties listed in item 1

sign here date 23/12/2019

Part 1 - Haiyi Group

- 1. Atbara Holdings Pte Ltd (Reg No: 198000976D)
- 2. Haiyi Sea Sports Centre Pte Ltd (Reg No: 201604049Z)
- 3. Haiyi Wealth Pte Ltd (Reg No: 201538675W)
- 4. Haiyi Properties Pte Ltd (Reg No: 201316624G)
- 5. Sing-Haiyi Treasure Pte Ltd (Reg No: 201732271E)
- 6. New Port Duty Free Pte Ltd (Reg No: 198803164K)
- 7. SingHaiyi Group Ltd (Reg No: 200501612N)

Part 2 - SingHaiyi Group

- 1. Anchorvale Residences Pte. Ltd. (Reg No: 201404770N)
- 2. Angel Investment Management Pte. Ltd. (Reg No: 201212597E)
- 3. Corporate Bridge International Pte. Ltd. (Reg No: 200413278E)
- 4. Corporate Bridge Pte. Ltd. (Reg No: 200309887K)
- 5. Corporate Residence Pte. Ltd. (Reg No: 200502820K)
- 6. Phoenix 99 Pte. Ltd. (Reg No: 201429327G)
- 7. Phoenix Real Estate Pte. Ltd. (Reg No: 201304977R)
- 8. SingHaiyi Capital Pte. Ltd. (Reg No: 200611077Z)
- 9. Sing-Haiyi Crystal Pte. Ltd. (Reg No: 201733655W)
- 10. SingHaiyi Development Pte. Ltd. (Reg No: 200602514C)
- 11. Sing-Haiyi Gold Pte. Ltd. (Reg No: 201732272R)
- 12. SingHaiyi Huajiang Amber Pte. Ltd. (Reg No: 201733651N)
- 13. SingHaiyi Huajiang Sun Pte. Ltd. (Reg No: 201727442K)
- 14. SingHaiyi Investments Pte. Ltd. (Reg No: 201538640E)
- 15. SingHaiyi Land Pte. Ltd. (Reg No: 201304984R)
- 16. SingHaiyi Properties Pte. Ltd. (Reg No: 200416883Z)
- 17. SingHaiyi Realtors Pte. Ltd. (Reg No: 200401665G)
- 18. SingHaiyi Realty Pte. Ltd. (Reg No: 201733649H)
- 19. SingHaiyi Travel Holdings Pte. Ltd. (Reg No: 20041662N)
- 20. SingXpress Kaylim Pte. Ltd. (Reg No: 201113582K)
- 21. SingXpress Land (Pasir Ris) Pte. Ltd. (Reg No: 201102588C)
- 22. SingXpress Property Development Pte. Ltd. (Reg No: 201211106E)
- 23. SXL Model Productions Pte. Ltd. (Reg No: 200406494G)