

23 December 2019

ASX ANNOUNCEMENT

By Electronic Lodgement

NON-EXECUTIVE DIRECTOR APPOINTMENT

Moreton Resources Ltd (**ASX:MRV**) ("the Company") is pleased to announce the appointment of Mr Wayne Penning to the board as a Non-Executive Director.

Mr Penning is the Managing Principal of Delphi Partners and is a Corporate & Commercial lawyer with over 20 years' experience. He has worked for leading international law firms in Sydney, Brisbane and Hong Kong. He advises listed public companies, private companies, corporate advisory firms, private equity groups, consortiums, start-ups and not-for profits on: equity and debt capital markets, initial public offerings, takeovers, private equity, joint ventures, mergers and acquisitions, company restructures, leveraged and management buy-outs, corporate finance, intellectual property and general commercial matters.

He is also the co-founder of mycontracts™ - a risk, governance, contract & document management solution. He is a founding Member and Director of the Liz Ellis Foundation. He founded and chaired the APEX Community Flood Appeal. He has served as a Non-Executive Director previously for an ASX listed company and is the former Deputy Chairman of Bravehearts.

Mr Penning has extensive capital markets experience in the energy and resources sectors, and combined with his legal background, will provide significant value to the company.

Tristan Garthe
Company Secretary

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