# Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme	National Storage Holdings Limited
ACN/ARSN	166 572 845
1. Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
	listed in Annexure A)
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the

substantial holder on

20 December 2019

The previous notice was given to the company on

28 December 2018

The previous notice was dated

28 December 2018

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary	61,726,506	9.234%	80,696,706	10.240%	

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annex	ure A				

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Group	BNY Melion	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary 2,784,171	2,784,171
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 56,650,627	56,650,627
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 318,766	318,766
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 9,607,778	9,607,778
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary 11,335,364	11,335,364

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# 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

# 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Ackers capacity Compliance Manager

sign here LIAWN ACK STON date 24 December 2019

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company ACN/ARSN

National Storage Holdings Limited 166 572 845

Substantial Holder Name ACN/ARSN

Vanguard Group N/A

Date of change	Person whose relevant interest changed	Nature of	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	The Vanguard Group, Inc.	BUY	1.80	<del>• • • • • • • • • • • • • • • • • • • </del>	<del></del>	
	The Vanguard Group, Inc.	BUY	1.27	Ordinary Ordinary	7,691 6,077	7,691 6,077
	The Vanguard Group, Inc.	BUY	1.77	Ordinary	29,448	29,448
	The Vanguard Group, Inc.	BUY	1.77	Ordinary	14,724	14,724
	The Vanguard Group, Inc.	BUY	1.77	Ordinary	44,172	44,172
	The Vanguard Group, Inc.	BUY	1.77	Ordinary	238,747	238,747
3-Jan-2019	The Vanguard Group, Inc.	BUY	1.76	Ordinary	11.043	11,043
	The Vanguard Group, Inc.	BUY	1.75	<del></del>	300,562	300,562
4-Jan-2019	The Vanguard Group, Inc.	BUY	1.76	<del>                                     </del>	3,681	3,681
	The Vanguard Group, Inc.	BUY	1.76	Ordinary	27,489	27,489
10-Jan-2019	The Vanguard Group, Inc.	BUY	1.76	<del></del>	7,262	7,262
	The Vanguard Group, Inc.	BUY	1.77	Ordinary	14,524	14,524
15-Jan-2019	The Vanguard Group, Inc.	SELL	1.76	Ordinary	(3,631)	(3,631)
16-Jan-2019	The Vanguard Group, Inc.	SELL	1.75	Ordinary	(72,620)	(72,620)
<u></u>	The Vanguard Group, Inc.	BUY	1.75	Ordinary	5,357	5,357
	The Vanguard Group, Inc.	SELL	1.79	Ordinary	(14,724)	(14,724)
	The Vanguard Group, Inc.	SELL	1.80	Ordinary	(18,155)	(18,155)
	The Vanguard Group, Inc.	SELL	1.80	Ordinary	(14,524)	(14,524)
	The Vanguard Group, Inc.	SELL	1.80	Ordinary	(14,724)	(14,724)
	The Vanguard Group, Inc.	SELL	1.80	Ordinary	(18,405)	(18,405)
	The Vanguard Group, Inc.	SELL	1.85	Ordinary	(15,512)	(15,512)
	The Vanguard Group, Inc.	SELL	1.85	Ordinary	(14,724)	(14,724)
	The Vanguard Group, Inc.	SELL	1.86	Ordinary	(11,043)	(11,043)
	The Vanguard Group, Inc.	BUY	1.90	Ordinary	7,170	7,170
	The Vanguard Group, Inc.	SELL	1.88	Ordinary	(25,767)	(25,767)
	The Vanguard Group, Inc.	SELL	1.87	Ordinary	(14,724)	(14,724)
	The Vanguard Group, Inc.	SELL	1.89	Ordinary	(18,405)	(18,405)
······································	The Vanguard Group, Inc.	BUY	1.89	Ordinary	3,631	3,631
	The Vanguard Group, Inc.	SELL	1.89	Ordinary	(7,362)	(7,362)
	The Vanguard Group, Inc. The Vanguard Group, Inc.	SELL SELL	1.89	Ordinary	(11,043)	(11,043)
····	The Vanguard Group, Inc.	BUY	1.89	Ordinary	(7,362)	(7,362)
	The Vanguard Group, Inc.	BUY	1.76	Ordinary	31,397	31,397
	The Vanguard Group, Inc.	BUY	1.75	Ordinary Ordinary	10,893	10,893
	The Vanguard Group, Inc.	BUY	1.75	Ordinary	18,155 13,002	18,155 13,002
	The Vanguard Group, Inc.	BUY	1.75	Ordinary	16,401	16,401
······································	The Vanguard Group, Inc.	BUY	1.75	Ordinary	218,910	218,910
1000011100111001100	The Vanguard Group, Inc.	BUY	1.75	Ordinary	3,433	3,433
	The Vanguard Group, Inc.	BUY	1.76	Ordinary	25,887	25,887
	The Vanguard Group, Inc.	BUY	1.76	Ordinary	15,040	15,040
	The Vanguard Group, Inc.	SELL	1.76	Ordinary	(7,362)	(7,362)
1-Apr-2019	The Vanguard Group, Inc.	BUY	1.76	Ordinary	13,356	13,356
	The Vanguard Group, Inc.	BUY	1.75	Ordinary	163,795	163,795
5-Apr-2019	The Vanguard Group, Inc.	BUY		Ordinary	11,280	11,280
5-Apr-2019		BUY	1.72	Ordinary	3,760	3,760
		BUY	1.74	Ordinary	12,537	12,537
		BUY	1.74	Ordinary	66,849	66,849
		BUY	1.75	Ordinary	29,802	29,802
······································		BUY	1.81	Ordinary	2,125	2,125
		BUY	1.81	Ordinary	4,967	4,967
		BUY	1.81	Ordinary	14,901	14,901
	The Vanguard Group, Inc.	BUY	1.79	Ordinary	143,209	143,209
		BUY	1.80	Ordinary	6,970	6,970
·····		SELL	1.74	Ordinary	(16,458)	(16,458)
		SELL	1.72	Ordinary	(16,458)	(16,458)
		BUY	1.72	Ordinary	13,940	13,940
		BUY	1.72	Ordinary	2,550	2,550
		BUY	1.73	Ordinary	2,241	2,241
		SELL	1.74	Ordinary	(16,458)	(16,458)
		BUY	1.74	Ordinary	8,582	8,582
		BUY	1.70	Ordinary	13,940	13,940
		BUY	1.72	Ordinary	2,125	2,125
20-iviay-2019	rne vanguaru Group, mc.	BUY	1.73	Ordinary	24,225	24,225

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	The Vanguard Group, Inc.	BUY	1.71	Ordinary	23,034	
	The Vanguard Group, Inc.	виу	1.69	Ordinary	11,043	23,034
	The Vanguard Group, Inc.	SELL	1.70	Ordinary	(1,756)	11,043 (1,756)
	The Vanguard Group, Inc.	BUY	1.71	Ordinary	11,043	11,043
	The Vanguard Group, Inc.	SELL	1.72	Ordinary	(21,944)	
	The Vanguard Group, Inc.	SELL	1.72	Ordinary	(10,972)	(10,972)
	The Vanguard Group, Inc.	BUY	1.76	Ordinary	102,490	102,490
	The Vanguard Group, Inc.	SELL	1.81	Ordinary	(13,715)	(13,715)
11-Jun-2019	The Vanguard Group, Inc.	BUY	1.80	Ordinary	106,006	106,006
11-Jun-2019	The Vanguard Group, Inc.	8UY	1.80	Ordinary	20,000	20,000
12-Jun-2019	The Vanguard Group, Inc.	виу	1.81	Ordinary	121,931	121,931
18-Jun-2019	The Vanguard Group, Inc.	BUY	1.86	Ordinary	100,838	100,838
25-Jun-2019	The Vanguard Group, Inc.	SELL	1.84	Ordinary	(7,011)	(7,011)
25-Jun-2019	The Vanguard Group, Inc.	SELL	1.84	Ordinary	(7,011)	(7,011)
	The Vanguard Group, Inc.	BUY	1.71	Ordinary	601,394	601,394
	The Vanguard Group, Inc.	BUY	1.44	Ordinary	10,252	10,252
1-Jul-2019	The Vanguard Group, Inc.	BUY	1.71	Ordinary	44,600	44,600
	The Vanguard Group, Inc.	BUY	1.77	Ordinary	62,945	62,945
	The Vanguard Group, Inc.	BUY	1.74	Ordinary	41,294	41,294
	The Vanguard Group, Inc.	SELL	1.73	Ordinary	(24,066)	(24,066)
· · · · · · · · · · · · · · · · · · ·	The Vanguard Group, Inc.	SELL	1.73	Ordinary	(8,022)	(8,022)
	The Vanguard Group, Inc.	SELL	1.73	Ordinary	(36,099)	(36,099)
	The Vanguard Group, Inc.	SELL	1.72	Ordinary	(48,132)	(48,132)
	The Vanguard Group, Inc.	SELL	1.72	Ordinary	(16,044)	(16,044)
	The Vanguard Group, Inc.	SELL	1.72	Ordinary	(24,066)	(24,066)
	The Vanguard Group, Inc.	SELL	1.73	Ordinary	(20,055)	(20,055)
	The Vanguard Group, Inc.	SELL	1.67	Ordinary	(8,022)	(8,022)
	The Vanguard Group, Inc.	SELL	1.65	Ordinary	(8,000)	(8,000)
***************************************	The Vanguard Group, Inc.	SELL	1.65	Ordinary	(12,033)	(12,033)
		SELL	1.65	Ordinary	(11,043)	(11,043)
		SELL	1.65	Ordinary	(11,043)	(11,043)
		BUY	1.63	Ordinary	330,704	330,704
		BUY	1.65	Ordinary	4,618	4,618
	The Vanguard Group, Inc.	SELL	1.66	Ordinary	(10,000)	(10,000)
	The Vanguard Group, Inc.	SELL	1.68	Ordinary	(14,000)	(14,000)
	The Vanguard Group, Inc. The Vanguard Group, Inc.	SELL SELL	1.68	Ordinary	(12,000)	(12,000)
***************************************		SELL	1.72	Ordinary	(3,681)	(3,681)
		SELL	1.78	Ordinary	(21,520)	(21,520)
		BUY	1.81	Ordinary	(3,681)	(3,681)
		BUY	1.82	Ordinary	43,040	43,040
		SELL	1.82	Ordinary Ordinary	34,432	34,432
		BUY	1.81	Ordinary	(14,569)	(14,569)
		BUY		Ordinary	17,216 6,000	17,216 6,000
		SELL	1.79		(12,912)	(12,912)
***************************************		SELL	1.79	Ordinary	(25,824)	
		SELL	1.79	Ordinary	(4,304)	(25,824) (4,304)
		SELL	1.79	Ordinary	(7,362)	(7,362)
	***************************************	BUY	1.80	Ordinary	149,857	149,857
		BUY	1.80	Ordinary	683,850	683,850
		SELL	1.80	Ordinary	(119,418)	(119,418)
		BUY	1.80	Ordinary	288,157	288,157
		BUY	1.80	Ordinary	14,625	14,625
		BUY	1.79	Ordinary	203,110	203,110
		BUY	1.79	Ordinary	70,721	70,721
		BUY	1.80	Ordinary	37,707	37,707
		BUY	1.78	Ordinary	12,870	12,870
3-Oct-2019	The Vanguard Group, Inc.	BUY	1.79	Ordinary	356,706	356,706
		BUY	1.81	Ordinary	207,312	207,312
14-Oct-2019	The Vanguard Group, Inc.	BUY	1.83	Ordinary	51,615	51,615
16-Oct-2019	The Vanguard Group, Inc.	SELL	1.83	Ordinary	(40,200)	(40,200)
		SELL	1.83	Ordinary	(2,041)	(2,041)
		SELL	1.83	Ordinary	(20,059)	(20,059)
		BUY	1.84	Ordinary	12,870	12,870
	The Vanguard Group, Inc.	SELL	1.85	Ordinary	(19,440)	(19,440)
29-Oct-2019	The Vanguard Group, Inc.	SELL	1.84	Ordinary	(3,736)	(3,736)
6-Nov-2019	The Vanguard Group, Inc.	BUY	1.89	Ordinary	188,550	188,550
7-Nov-2019	The Vanguard Group, Inc.	BUY	1.90	Ordinary	144,665	144,665
1 2 N 2040	The Vanguard Group, Inc.	BUY	1.91	Ordinary	17,160	17,160

Pate of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	The Vanguard Group, Inc.	SELL	1.89	Ordinary	(22,440)	(22,440
	The Vanguard Group, Inc.	SELL	1.92	Ordinary	(12,280)	(12,280
14-Nov-2019	The Vanguard Group, Inc.	BUY	1.90	Ordinary	8,580	8,580
4-Dec-2019	The Vanguard Group, Inc.	BUY	1.89	Ordinary	215,528	215,528
4-Dec-2019	The Vanguard Group, Inc.	SELL	1.89	Ordinary	(19,465)	(19,465
5-Dec-2019	The Vanguard Group, Inc.	BUY	1.90	Ordinary	205,265	205,265
	The Vanguard Group, Inc.	SELL	1.90	Ordinary	(66,753)	(66,753
	The Vanguard Group, Inc.	SELL	1.90	Ordinary	(32,305)	(32,305
	The Vanguard Group, Inc.	SELL	1.90	Ordinary	(5,245)	(5,245
	The Vanguard Group, Inc.	SELL	1.96	Ordinary	(21,063)	(21,063
	The Vanguard Group, Inc.	BUY	1.91	Ordinary	40,019	40,019
	The Vanguard Group, Inc.	BUY	1.92	Ordinary	218	218
	The Vanguard Group, Inc.	BUY	1.89	Ordinary	20,954	20,954
	The Vanguard Group, Inc.	SELL	1.89	Ordinary	(21,975)	(21,975
	The Vanguard Group, Inc.	BUY	1.89	Ordinary	430	430
	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	9,342	9,342
·	Vanguard Investments Australia Ltd.	SELL	1.76	Ordinary	(101,085)	(101,085
***************************************	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	16,620	16,620
	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	18,392	18,392
	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	20,724	20,724
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.78	Ordinary	8,538	8,538
		SELL	1.75	Ordinary	(19,302)	(19,302
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	27,585	27,585
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY SELL	1.76	Ordinary	9,195	9,195
20-Jan-2019	Vanguard Investments Australia Ltd.	BUY	1.79	Ordinary	(105,898)	(105,898)
1.Fah.2019	Vanguard Investments Australia Ltd.	BUY	1.80	Ordinary	6,956	6,956
	Vanguard Investments Australia Ltd.	BUY	1.79	Ordinary	54,119	54,119
		BUY	1.80	Ordinary	127,792	127,792
		SELL	1.80	Ordinary	18,390	18,390
	Vanguard Investments Australia Ltd.	BUY	1.85	Ordinary Ordinary	(121,730)	(121,730)
		BUY	1.85	Ordinary	11,384	11,384
		SELL	1.86	Ordinary	5,704	5,704
	· · · · · · · · · · · · · · · · · · ·	BUY	1.86	Ordinary	(15,782) 27,855	(15,782)
		BUY	1.88	Ordinary	17,303	27,855
******		BUY	1.90	Ordinary	25,289	17,303 25,289
	<del></del>	BUY	1.89	Ordinary	9,285	9,285
	***************************************	BUY	1.89	Ordinary	8,556	8,556
·		BUY	1.89	Ordinary	15,730	15,730
		BUY	1.87	Ordinary	4,935	4,935
27-Feb-2019	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	48,033	48,033
28-Feb-2019	Vanguard Investments Australia Ltd.	BUY	1.79	Ordinary	10,589	10,589
28-Feb-2019	Vanguard Investments Australia Ltd.	BUY	1.76	Ordinary	27,855	27,855
28-Feb-2019	Vanguard Investments Australia Ltd.	BUY		Ordinary	103,076	103,076
		BUY	1.76	Ordinary	21,803	21,803
1-Mar-2019	Vanguard Investments Australia Ltd.	BUY	1.78	Ordinary	70,876	70,876
5-Mar-2019	Vanguard Investments Australia Ltd.	BUY	1.76	Ordinary	100,672	100,672
15-Mar-2019	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	9,285	9,285
15-Mar-2019	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	216,368	216,368
19-Mar-2019	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	27,855	27,855
		SELL	1.77	Ordinary	(175,477)	(175,477)
1-Apr-2019	Vanguard Investments Australia Ltd.	BUY	1.77	Ordinary	20,769	20,769
1-Apr-2019	Vanguard Investments Australia Ltd.	SELL	1.77	Ordinary	(76,078)	(76,078)
· · · · · · · · · · · · · · · · · · ·		BUY	1.76	Ordinary	80,376	80,376
		BUY	1.75	Ordinary	11,088	11,088
4-Apr-2019		SELL	1.74	Ordinary	(17,746)	(17,746)
		BUY	1.74	Ordinary	9,246	9,246
		BUY	1.72	Ordinary	27,738	27,738
		BUY	1.75	Ordinary	9,246	9,246
		BUY	1.75	Ordinary	13,384	13,384
		BUY	1.73	Ordinary	228,336	228,336
		BUY	···· <del>·</del>	Ordinary	9,236	9,236
		SELL	1.75	Ordinary	(38,196)	(38,196)
***************************************		BUY		Ordinary	18,466	18,466
		BUY		Ordinary	27,699	27,699
		BUY		Ordinary	18,466	18,466
		BUY		Ordinary	21,336	21,336
		SELL		Ordinary	(75,333)	(75,333)
	Vanguard Investments Australia Ltd.	SELL	1.76	Ordinary	(13,806)	(13,806)

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	Vanguard Investments Australia Ltd.	SELL	1.77	Ordinary	(162,991)	(162,991
	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	69,915	69,915
	Vanguard Investments Australia Ltd.	SELL	1.73	Ordinary	(93,781)	(93,781
	Vanguard Investments Australia Ltd.	BUY	1.72	Ordinary	27,699	27,699
	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	109,968	109,968
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	15,174	15,174
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	18,328	18,328
	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary Ordinary	84,751	84,751
	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	17,340 16,410	17,340 16,410
	Vanguard Investments Australia Ltd.	виу	1.71	Ordinary	36,656	36,656
	Vanguard Investments Australia Ltd.	BUY	1.72	Ordinary	18,322	18,322
	Vanguard Investments Australia Ltd.	BUY	1.73	Ordinary	10,700	10,700
	Vanguard Investments Australia Ltd.	BUY	1.70	Ordinary	27,471	27,471
29-May-2019	Vanguard Investments Australia Ltd.	BUY	1.70	Ordinary	6,080	6,080
30-May-2019	Vanguard Investments Australia Ltd.	SELL	1.67	Ordinary	(18,109)	(18,109
***************************************	Vanguard Investments Australia Ltd.	BUY	1.68	Ordinary	18,204	18,204
	Vanguard Investments Australia Ltd.	SELL	1.67	Ordinary	(210,563)	(210,563
		BUY	1.71	Ordinary	10,700	10,700
	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	18,204	18,204
6-Jun-2019	Vanguard Investments Australia Ltd.	SELL	1.74	Ordinary	(62,427)	(62,427
	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	12,840	12,840
		BUY	1.81	Ordinary	36,408	36,408
		BUY	1.85	Ordinary	27,306	27,306
		BUY	1.84	Ordinary	6,078	6,078
		BUY BUY	1.84	Ordinary	8,264	8,264
		BUY	1.86	Ordinary	27,306	27,306
***************************************		BUY	1.83	Ordinary Ordinary	36,408	36,408
		BUY	1.84	Ordinary	6,198 6,108	6,198
	***************************************	BUY	1.78	Ordinary	36,932	6,108
***************************************		BUY	1.78	Ordinary	6,587	36,932 6,587
		SELL	1.75	Ordinary	(290,717)	(290,717)
		BUY	1.71	Ordinary	20,446	20,446
1-Jul-2019	Vanguard Investments Australia Ltd.	BUY	1.71	Ordinary	69,273	69,273
1-Jul-2019	Vanguard Investments Australia Ltd.	BUY	1.71	Ordinary	41,657	41,657
		BUY	1.71	Ordinary	32,170	32,170
		BUY	1.71	Ordinary	71,796	71,796
1-Jul-2019		8UY	1.71	Ordinary	383,295	383,295
1-Jul-2019		BUY	1.71	Ordinary	152,651	152,651
		BUY	1.71	Ordinary	169,021	169,021
		BUY	1.71	Ordinary	382,006	382,006
		BUY	1.77	Ordinary	17,970	17,970
1 1.1 2010	Vanguard Investments Australia Ltd.	BUY		Ordinary	4,046,261	4,046,261
1-Jui-2019		BUY		Ordinary	93,782	93,782
		BUY	1.71	Ordinary	836,248	836,248
		BUY	1.75 1.75	Ordinary Ordinary	11,652	11,652
		SELL	1.77	Ordinary	41,428 (21,346)	41,428
··············		BUY	1.76	Ordinary	6,498	(21,346) 6,498
		BUY	1.77	Ordinary	6,498	6,498
		BUY	1.79	Ordinary	41,292	41,292
11-Jul-2019		BUY	1.79	Ordinary	6,600	6,600
15-Jul-2019		BUY	1.74	Ordinary	83,274	83,274
		BUY	1.74	Ordinary	30,969	30,969
	Vanguard Investments Australia Ltd.	BUY	1.74	Ordinary	12,972	12,972
17-Jul-2019		SELL	1.74	Ordinary	(21,104)	(21,104)
17-Jul-2019		BUY	1.74	Ordinary	20,646	20,646
18-Jul-2019		BUY	1.73	Ordinary	10,356	10,356
		BUY	1.72	Ordinary	30,966	30,966
		BUY	1.72	Ordinary	20,644	20,644
		BUY	1.73	Ordinary	30,966	30,966
		BUY	1.67	Ordinary	20,644	20,644
		BUY	1.67	Ordinary	60,874	60,874
		BUY	1.66	Ordinary	11,550	11,550
		BUY	1.64	Ordinary	20,646	20,646
		BUY	1.65	Ordinary	103,888	103,888
		BUY	1.67	Ordinary	20,622	20,622
2-W08-5013	vanguaru mvesuments Australia Ltd.	BUY	1.66	Ordinary	6,894	6,894

			Consideration			
Date of change	Parran whore relevant interest shared	Nature of	given in relation	ĺ	Number of securities	1
	Person whose relevant interest changed Vanguard Investments Australia Ltd.	Change(6) BUY	to change(7) 1.63	Class	affected	affected
	Vanguard Investments Australia Ltd.	BUY	1.63	<del></del>	20,622 20,842	20,622
	Vanguard Investments Australia Ltd.	BUY	1.63	Ordinary	9,513	9,513
	Vanguard Investments Australia Ltd.	BUY	1.63		9,513	9,513
	Vanguard Investments Australia Ltd.	BUY	1.63	Ordinary	96,317	96,317
7-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.65	Ordinary	84,315	84,315
8-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.66	Ordinary	30,933	30,933
	Vanguard Investments Australia Ltd.	BUY	1.66	Ordinary	11,517	11,517
	Vanguard Investments Australia Ltd.	ВИҮ	1.67	Ordinary	30,933	30,933
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.67	Ordinary	17,485	17,489
	Vanguard Investments Australia Ltd.	BUY	1.66	Ordinary	11,682	11,682
	Vanguard Investments Australia Ltd.	SELL	1.70	Ordinary Ordinary	20,714	20,714
	Vanguard Investments Australia Ltd.	BUY	1.72	Ordinary	(23,621) 20,696	(23,621
	Vanguard Investments Australia Ltd.	BUY	1.79	Ordinary	31,044	20,696 31,044
	Vanguard Investments Australia Ltd.	BUY	1.86	Ordinary	296,401	296,401
27-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.86	Ordinary	14,305	14,305
28-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	21,308	21,308
28-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	454,467	454,467
	Vanguard Investments Australia Ltd.	SELL	1.83	Ordinary	(14,288)	(14,288
	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	54,025	54,025
	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	31,047	31,047
	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	7,148	7,148
	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	22,110	22,110
	Vanguard Investments Australia Ltd.	BUY	1.82	Ordinary	31,017	31,017
		BUY	1.77	Ordinary	41,356	41,356
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY SELL	1.77	Ordinary	10,764	10,764
		BUY	1.77	Ordinary	(22,306)	(22,306
		BUY	1.80	Ordinary Ordinary	24,607	24,607
17-Sep-2019		BUY	1.80	Ordinary	31,017 31,014	31,017
17-Sep-2019		BUY	1.80	Ordinary	21,432	31,014 21,432
20-Sep-2019		BUY	1.80	Ordinary	11,400	11,400
	***************************************	BUY	1.79	Ordinary	30,873	30,873
		BUY	1.79	Ordinary	16,800	16,800
		BUY	1.79	Ordinary	20,582	20,582
		BUY	1.79	Ordinary	100,908	100,908
		8UY	1.80	Ordinary	15,848	15,848
	·	BUY	1.79	Ordinary	30,888	30,888
		BUY	1.80	Ordinary	10,770	10,770
		BUY	1.80	Ordinary	13,608	13,608
		BUY	1.79	Ordinary	85,540	85,540
2-Uct-2019		BUY	1.79	Ordinary	51,240	51,240
		BUY	1.79		21,432	21,432
		SELL BUY	1.79	Ordinary	(27,072)	(27,072)
		BUY	1.81	Ordinary	19,091	19,091
	<del></del>	BUY	1.82 1.83	Ordinary Ordinary	44,649	44,649
10-Oct-2019		SELL	1.83	Ordinary	51,175 (10,841)	51,175
		BUY	1.84	Ordinary	14,348	(10,841) 14,348
	· · · · · · · · · · · · · · · · · · ·	BUY	1.84	Ordinary	14,348	14,348
		BUY	1.84	Ordinary	8,760	8,760
14-Oct-2019	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	97,961	97,961
		BUY	1.84	Ordinary	116,088	116,088
16-Oct-2019	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	40,936	40,936
18-Oct-2019		BUY	1.83	Ordinary	50,218	50,218
		BUY	1.83	Ordinary	11,090	11,090
		BUY	1.84	Ordinary	30,681	30,681
		BUY	1.83	Ordinary	10,990	10,990
28-Oct-2019		BUY	1.85	Ordinary	30,678	30,678
20-UCT-2U191		BUY	1.85	Ordinary	10,870	10,870
		BUY	1.86	Ordinary	23,477	23,477
		SELL BUY	1.86	Ordinary	(13,600)	(13,600)
		BUY		Ordinary	40,904	40,904
			1.86	Ordinary	25,752	25,752
	Vanguard Investments Australia Ltd.	SFII	1 0 1	Ordinan	/42 0701	/4 ~ ~~~
31-Oct-2019 \		SELL		Ordinary	(12,876)	(12,876)
31-Oct-2019 \ 1-Nov-2019 \	Vanguard Investments Australia Ltd.	SELL BUY	1.89	Ordinary Ordinary Ordinary	(12,876) (26,882) 20,452	(12,876) (26,882) 20,452

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
	Vanguard Investments Australia Ltd.	вич	1.89	Ordinary	12,504	12,504
· · · · · · · · · · · · · · · · · · ·	Vanguard Investments Australia Ltd.	виу	1.89	Ordinary	40,872	40.872
11-Nov-2019	Vanguard Investments Australia Ltd.	SELL	1.91	Ordinary	(34,331)	(34,331
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	1.91	Ordinary	20,436	20,436
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	1.91	Ordinary	86,286	86,286
11-Nov-2019	Vanguard Investments Australia Ltd.	8UY	1.91	Ordinary	14,328	14,328
11-Nov-2019	Vanguard Investments Australia Ltd.	BUY	1.91	Ordinary	25,074	25,074
······································	Vanguard Investments Australia Ltd.	BUY	1.91	Ordinary	28,656	28,656
	Vanguard Investments Australia Ltd.	BUY	1.91	Ordinary	37,038	37,038
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	30,654	30,654
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	11,770	11,770
	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	10,779	10,779
	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	3,120	3,120
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	20,436	20,436
	Vanguard Investments Australia Ltd.	SELL	1.93	Ordinary	(13,123)	(13,123)
***************************************	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	17,940	17,940
	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	28,704	28,704
	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	13,975	13,975
	Vanguard Investments Australia Ltd.	SELL	1.92	Ordinary	(45,162)	(45,162)
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	30,630	30,630
***************************************	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	30,630	30,630
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	7,574	7,574
	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	22,617	22,617
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	20,422	20,422
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	61,891	61,891
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	32,184	32,184
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	17,880	17,880
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	20,422	20,422
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	SELL BUY	1.91	Ordinary	(19,936)	(19,936)
	_	SELL	1.92	Ordinary	40,844	40,844
	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	(17,643)	(17,643)
······································	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	51,045	51,045
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	14,004	14,004
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	1.94	Ordinary	40,836	40,836
·	Vanguard Investments Australia Ltd.	BUY	1.94	Ordinary Ordinary	30,627	30,627
	Vanguard Investments Australia Ltd.	BUY	1.94	Ordinary	36,577 40,836	36,577
	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	40,836	40,836
	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	53,191	40,836
	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	25,850	53,191 25,850
***************************************	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	224,357	224,357
	Vanguard Investments Australia Ltd.	SELL	1.91	Ordinary	(224,357)	(224,357)
	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	30,627	30,627
		BUY		Ordinary	25,242	25,242
9-Dec-2019		BUY	1.93		52,930	52,930
		BUY	1.93	Ordinary	14,268	14,268
		SELL	1.92	Ordinary	(10,114)	(10,114)
		BUY	1.93	Ordinary	22,808	22,808
		BUY	1.93	Ordinary	30,624	30,624
		BUY	1.93	Ordinary	30,624	30,624
		SELL	1.92	Ordinary	(51,258)	(51,258)
13-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	40,796	40,796
	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	40,796	40,796
13-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	11,460	11,460
		BUY	1.95	Ordinary	10,455	10,455
18-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	40,792	40,792
18-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	154,770	154,770
		BUY	1.92	Ordinary	15,890	15,890
		BUY	1.91	Ordinary	28,836	28,836
		BUY	1.92	Ordinary	157	157
19-Dec-2019	Vanguard Investments Australia Ltd.	виу	1.91	Ordinary	70,560	70,560
19-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.92	Ordinary	385	385
19-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	40,792	40,792
		BUY	1.92	Ordinary	4,958	4,958
		BUY	1.91	Ordinary	910,974	910,974
20-Dec-2019		BUY	1.89	Ordinary	32,282	32,282
				A 1:		45.000
20-Dec-2019		BUY	1.89	Ordinary	15,099	15,099
20-Dec-2019 20-Dec-2019	Vanguard Investments Australia Ltd.	BUY BUY BUY	1.89 1.89	Ordinary Ordinary	15,099 37,205	15,099 37,205

# Annexure A

	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	202,995	202,995
20-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	40,792	40,792
20-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	477,001	477,001
20-Dec-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	520,616	520,616

This is Annexure A of 7 pages referred to in Form 604, Notice of	change of interest of substantial holder.
Signature:	
Signature: No.	
Name: Shawn Acker	WWW.
Capacity: Compliance Manager	
Date: 24 December 2019	