



Companies Announcement Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

27 December 2019

Universal Coal Plc (ASX code: UNV) (Company or Universal): Requisition for general meeting of shareholders

The Company received a requisition notice dated 23 December 2019 requesting that the Company to convene a general meeting to propose a change to the Board of Directors (**Board** or **Directors**) from TCIG Resources Pte Ltd (**TerraCom**).

In accordance with ASX Listing Rule 3.17A.1, Universal advises that it has received the attached notice from TerraCom (which the Company understands holds 19.99% of the share capital of Universal) requesting the Company to convene a general meeting of shareholders pursuant to section 303 of the United Kingdom Companies Act 2006 (**TerraCom Requisition**).

The TerraCom Requisition requests the general meeting in order to consider a resolution that proposes the removal of Mr John Hopkins OAM as a Director of the Company.

The Board is considering its position and will update the market in due course.

Yours sincerely
UNIVERSAL COAL PLC

Anna Sandham
Universal Coal PLC

For further information please contact:

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Authorised by: Board of Directors

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About the Company:

Universal Coal Plc (incorporated and domiciled in the United Kingdom) is an ASX listed mid-tier +10Mtpa coal mining company (ASX:UNV) which operates three thermal coal mines in South Africa; the 4.0Mtpa opencut Kangala Colliery, the 3.7Mtpa opencut and underground New Clydesdale Colliery and the 3.4Mtpa opencut North Block Complex. Universal's fourth colliery is currently under construction and is set to deliver coal product at the rate of 1.2Mtpa from November 2019.

Universal's mines include both opencut and bord and pillar underground operations that are delivering product into the South African and international coal markets. They have an executive team possessing a proven track record of developing and managing profitable operations with experienced in-house technical and commercial competencies and good relationships with service providers, traders and end users.

Universal is delivering strong positive cash flow from its operations and is committed to building a sustainable mid-tier coal mining company providing investors with exposure to profitable coal mines.

Further information on Universal can be found at www.universalcoal.com



TERRACOM

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23 December 2019

Dear Sirs

Requisition of a General Meeting by members of Universal Coal Plc

1. REQUISITION

We, being the registered holder of 104,467,056 securities in the capital of Universal Coal Plc (with the company number 04482856) (the "**Company**"), being at least 5 per cent of the paid-up capital of the Company carrying the right to vote at general meetings as at the date of this requisition, hereby require the directors of the Company, in accordance with Article 15.3 of the Company's articles of association (the "**Articles**") and section 303 of the Companies Act 2006 (the "**Act**"), to convene a general meeting of the Company (the "**General Meeting**").

The General Meeting, in accordance with Article 15.3 and section 304 of the Act, is to be called by the directors of the Company within 21 days from the date of this letter, and to be held not more than 28 days after the date of the notice convening the General Meeting.

2. BUSINESS OF THE GENERAL MEETING

In accordance with section 303(4) of the Act, the general nature of the business to be dealt with at the General Meeting is to consider and, if thought fit, approve the removal of Mr John Hopkins OAM, as a Director pursuant to section 168 of the Act and Article 25.1 (h) of the Articles, by ordinary resolution of the shareholders of the Company (the "**Shareholders**").

In accordance with section 303(4)(b) of the Act, we detail at Schedule 1 the text of the resolution that we require to be moved at the General Meeting (together, the "**Resolutions**").

3. SPECIAL NOTICE

In accordance with section 312 of the Act, we hereby give special notice of the intention to move the Resolution.



4. **SUPPORT STATEMENT**

We hereby reserve our rights under section 314 of the Act, as the holders of ordinary shares in the Company representing at least 5 per cent of the voting rights of all Shareholders who have the relevant right to vote in relation to the Resolutions, to require the Company to circulate to all Shareholders entitled to receive notice of the General Meeting a statement of not more than 1,000 words with respect to the matters referred to in the Resolution and/or any other business to be dealt with at the General Meeting. We acknowledge that in accordance with section 316(2) of the Act, the printing and circulation of such a statement will be at our cost, and we hereby request that you confirm to us as soon as practicable the reasonable cost of such printing and circulation.

Yours faithfully

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For and on behalf of
TCIG Resources Pte Ltd



SCHEDULE 1

FORM OF RESOLUTION TO BE PUT TO THE GENERAL MEETING CONVENED BY REQUISITION OF UNIVERSAL COAL PLC

Ordinary Resolution

1. **THAT**, pursuant to section 168 of the Act and Article 25.1(h) of the Articles, JOHN HOPKINS OAM be removed as a director of the Company with effect from the end of the meeting at which this resolution is passed.