



Benjamin Hornigold Ltd
ACN 614 854 045

ASX Announcement
(ASX: BHD)

27 December 2019

UPDATE ON JB FINANCIAL GROUP

*On 23 December 2019, creditors of JB Financial Group Pty Ltd (**JBFG**) resolved to accept a deed of company arrangement.*

*In the context of the agreement with King's Currency Exchange Pty Ltd (**King's**) which was announced to the market on 19 December 2019, BHD considers that given the available options, the deed of company arrangement is favourable to the recovery of amounts owed to BHD from JBFG and King's.*

BHD continues to take legal advice in relation to this matter and engage with the deed administrators of JBFG with a view to recovering amounts owed by JBFG to BHD. BHD will provide an update to shareholders as further information becomes available.

ENDS

Michael Glennon

A handwritten signature in dark ink, appearing to read 'M. Glennon', with a stylized flourish at the end.

Chairman/Company Secretary

Benjamin Hornigold Ltd

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