

27 December 2019

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund)
("Fund") ("MICH")**

Resumption of publication of iNAV

We advise that the operational issues with the production of the iNAV have been resolved and publication of the iNAV has resumed.

Yours faithfully



Marcia Venegas
Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Infrastructure Fund (Currency Hedged)**

About the Magellan Infrastructure Fund (Currency Hedged)

The Fund's investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.