



MAGELLAN
ASSET MANAGEMENT LIMITED

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ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN HIGH CONVICTION TRUST ("Trust") (ASX: MHH)

Resumption of publication of iNAV

We advise that the operational issues have been resolved and publication of the iNAV has resumed.

Yours faithfully

Marcia Venegas
Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan High Conviction Trust**

About the Magellan High Conviction Trust

The Trust invests in a global equities portfolio of Magellan's highest conviction ideas and aims to deliver investors a cash distribution yield of 3% per annum. The Trust's portfolio will comprise between 8 to 12 stocks at any one time but will also have some exposure to cash. The investment objective of the Trust is to achieve attractive risk-adjusted returns over the medium to long-term. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.