

30th December 2019

Cadence Capital Limited (ASX Code: CDM) Estimated NTA 27th December 2019

| Net Tangible Assets Per Share as at 27 December 2019 | Amount (\$) |
|--|-------------|
| Pre Tax NTA | \$0.90 |
| Post Tax NTA | \$1.05 |
| | |
| CDM Share Price as at 27 December 2019 | \$0.750 |

Kind Regards,

Wayne Davies Company Secretary

Email: info@cadencecapital.com.au