

ASX : DNA

asx release



30 December 2019

Chief Financial Officer Transition

Donaco International Limited ("Donaco" or "the Company") announces that its Chief Financial Officer, Mr Chong Kwong Yang, will be leaving the Company after six years of service.

Donaco has appointed Mr Gordon Lo as Chief Financial Officer. Mr Lo is currently the Chief Financial Officer of China Ruifeng Renewable Energy Holdings Limited, a public company listed on the Stock Exchange of Hong Kong (0527.HK), which is an investment holding company operating wind farms to generate electricity in the People's Republic of China.

Prior to his appointment at China Ruifeng Renewable Energy Holdings Limited in December 2018, Mr Lo was Regional Tax Director for W.L. Gore & Associates (Hong Kong) Limited, the developer of Gore-Tex. Prior to that he was Tax Manager for Sanmina-SCI (China) Limited and K. Wah International Holdings Limited, and gained professional experience at KPMG, Ernst & Young Tax Services Ltd and PricewaterhouseCoopers Ltd. He is based in Hong Kong.

Mr Lo's appointment is effective as of 1 January 2020, with Mr Chong Kwong Yang remaining in his role until the completion of a handover period.

Chief Executive Officer of Donaco, Mr Paul Arbuckle, stated "We would like to thank Chong Kwong Yang for his six years of dedicated service with Donaco, and wish him all the best for his future career.

"I also welcome Gordon Lo to the role, and look forward to working with him."

Authorised by the Board

Further Enquiries: Ben Reichel +612 9106 2149

Donaco International Limited

c/- Lumina Chartered Accountants,
Level 18, 420 George Street
Sydney, NSW 2000

[TEL] +61 (02) 9106 2149 [FAX] +61 (02) 9106 2106
[ABN] 28 007 424 777