

30 December 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW) -
Distribution adjustment announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the distribution that was previously announced in respect of those Underlying Securities:

Underlying Securities	SPDR S&P/ASX 200 Fund (STW)
Dividend/distribution type	Adjusted distribution
Amount	\$0.6007 per security
Franking percentage	62.42%
Ex-distribution Date	30 December 2019
Record Date	31 December 2019
Payment Date	On or about 13 January 2020

As a result of the STW confirming their distribution, the previously announced distribution amount on the following series of Westpac SFIs is also amended as listed below from \$0.5834 per security to \$0.6007 per security.

ASX Code	Previous Completion Payment	Distribution Adjustment Amount	New Completion Payment
STWSWA	\$23.3315	\$0.0173	\$23.3142
STWSWB	\$27.2180	\$0.0173	\$27.2007
STWSWR	\$25.3220	\$0.0173	\$25.3047
STWSWT	\$18.2730	\$0.0173	\$18.2557
STWSWX	\$10.0606	\$0.0173	\$10.0433
STWSWZ	\$10.9784	\$0.0173	\$10.9611

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Group Company Secretary