

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Revasum, Inc.
ARBN	629 268 533

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jerry Cutini
Date of last notice	23 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest in CHESS Depositary Interests (CDIs) acquired by Cutini Investments Pty Ltd
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest in shares held by Cutini Investments Pty Ltd under sections 608(1)(b), 608(1)(c) and 608(2) of the Corporations Act 2001 (Cth) as Jerry Cutini together with his wife Elise Cutini indirectly have the power to control the exercise of votes, and disposal of, the shares as they hold over 50% of the shares in Cutini Investments Pty Ltd as trustees of the Cutini Family Trust of which Jerry Cutini is also a beneficiary.
Date of change	27 December 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Securities held by Jerry Cutini 120,000 fully paid shares of common stock 2,934,075 options 1,271,025 restricted stock units Securities held by Jerry Cutini and Elise Cutini ATF Jerry Cutini Family Living Trust¹ 182,625 fully paid shares of common stock Securities held by Cutini Investments Pty Ltd 85,000 CDIs
Class	Common Stock
Number acquired	100,000 fully paid shares of common stock
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	USD \$3,133.33 in aggregate (equates to around USD\$0.03 per share)
No. of securities held after change	Securities held by Jerry Cutini 220,000 fully paid shares of common stock 2,834,075 options 1,271,025 restricted stock units Securities held by Jerry Cutini and Elise Cutini ATF Jerry Cutini Family Living Trust² 182,625 fully paid shares of common stock Securities held by Cutini Investments Pty Ltd 85,000 CDIs
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options at an exercise price of USD\$0.03 per share

¹ Jerry Cutini has a relevant interest in these shares under section 608(1)(a) as he is a joint holder of the shares in his capacity as a trustee of the Jerry Cutini Family Living Trust and under section 608(2) as a result of being a beneficiary of the Jerry Cutini Family Living Trust

² Same comment as per footnote 1

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.