

2 January 2020

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Vanguard Australian Shares Index (VAS) - Distribution adjustment announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the distribution that was previously announced in respect of those Underlying Securities:

<b>Underlying Securities</b>	Vanguard Australian Shares Index ETF (VAS)
<b>Dividend/distribution type</b>	Adjusted distribution
<b>Amount</b>	\$0.7214 per security
<b>Franking percentage</b>	0.0%
<b>Ex-distribution Date</b>	02 January 2020
<b>Record Date</b>	03 January 2020
<b>Payment Date</b>	On or about 17 January 2020

As a result of the VAS confirming their distribution, the previously announced distribution amount on the following series of Westpac SFIs is also amended as listed below from \$0.7227 per security to \$0.7214 per security.

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution Adjustment Amount</b>	<b>New Completion Payment</b>
VASSWA	\$32.1852	-\$0.0013	\$32.1865
VASSWB	\$37.4380	-\$0.0013	\$37.4393
VASSWR	\$30.4798	-\$0.0013	\$30.4811
VASSWX	\$15.8006	-\$0.0013	\$15.8019
VASSWZ	\$15.4847	-\$0.0013	\$15.4860

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

**This document has been authorised for release by Tim Hartin, Group Company Secretary**