



Twenty Seven Co. Limited  
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6 January 2020

Lauren Osbich  
ASX Compliance Pty Limited  
20 Bridge St,  
Sydney NSW 2000  
By email: [Lauren.Osbich@asx.com.au](mailto:Lauren.Osbich@asx.com.au); [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au)

Dear Lauren,

## Response to price query

We refer to a price query by the Australian Securities Exchange dated 6 January 2020.

In response to the specific questions of the price query using the same numbering:

1. Twenty Seven Co Limited ("**Company**") is not aware of any information concerning it that has not been announced which, if known, may explain the recent trading pattern in securities of Twenty Seven Co. Limited. However, the Company has noticed an increase in share price and trading activity since its recent announcement of highly encouraging exploration results at its 100%-owned Rover project, in terms of the following ASX announcements:
  - a. High-grade shallow gold discovery at Rover Project (ASX announcement 23 December 2019); and
  - b. Shallow standout gold intersected in drilling at Rover (ASX announcement 9 December 2019).
2. Not applicable.
3. The Company provides the following explanation for the recent trading in its securities:
  - a. The announcement on the 23<sup>rd</sup> of December of high-grade gold intersections at Creasy 1 was a follow-up announcement to the announcement of 9 December 2019 entitled "*Shallow standout gold intersected in drilling at Rover*". The intersection of high-grade shallow gold mineralisation in recent RC drilling at the Company's Rover

Project in the WA goldfields has far exceeded historic gold intersections at Creasy 1 gold prospect. In addition to the high-grade gold at Creasy 1 the discovery of gold and silver accompanied by anomalous base metals at the newly named Harmonic prospect just to the north of Creasy 1 indicates the potential for volcanic massive sulphide mineralisation. The gold mineralisation is open in all directions at Creasy 1 and Harmonic and those prospects will be subject to further RC drilling in order to better define and expand the mineralisation. The Company has also informed the market that further results from Creasy 2 drilling are pending and are due in early 2020.

- b. The Company also notes its increased efforts in the last month to communicate its results to the market by upgrading its website, through the use of platforms such as Proactive Investors Australia, StocksDigital and by way of having engaged corporate advisory/public relations services.
4. The Company confirms that it is in compliance with the ASX listing rules, in particular, with listing rule 3.1.
5. The Company confirms that this letter has been approved by its board.

Yours sincerely,



Damien Connor

Company Secretary  
Twenty Seven Co. Ltd



6 January 2020

Mr Damien Connor  
CFO & Company Secretary  
Twenty Seven Co. Limited

By email: dconnor@twentysevenco.com.au

Dear Mr Connor

### **Twenty Seven Co. Limited ('TSC'): Price and Volume Query**

We note the change in the price of TSC's securities from a low of \$0.04 to a high of \$0.12 over the period of 23 December 2019 through to today, 6 January 2020.

We also note the significant increase in the volume of TSC's securities traded from 2 January 2020 to 6 January 2020.

### **Request for Information**

In light of this, ASX asks TSC to respond separately to each of the following questions and requests for information:

1. Is TSC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is TSC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TSC's securities would suggest to ASX that such information may have ceased to be confidential and therefore TSC may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TSC may have for the recent trading in its securities?
4. Please confirm that TSC is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TSC's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TSC with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1 PM AEST today Monday, 6 January 2020**. If we do not have your response by then, ASX will likely suspend trading in TSC's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TSC's obligation is to disclose the

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information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to TSC’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that TSC’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TSC’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in TSC’s securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Regards

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**Lauren Osbich**  
Compliance Adviser, Listings Compliance (Sydney)