

# SANDON CAPITAL

Sandon Capital Investments Limited  
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## ASX Announcement

6 January 2020

### COMPLETION OF UNMARKETABLE PARCELS SHARE BUY-BACK

Pursuant to the announcement made on 19 November 2019, Sandon Capital Investments Limited (**Company**) (ASX: SNC) has now completed its buy-back of unmarketable parcels of ordinary shares in the Company (**UMP Shares**).

Under the terms of the unmarketable parcels buy-back as announced on 19 November 2019 and sent out to relevant shareholders on 22 November 2019, a total of 112,905 Company ordinary shares have been acquired and cancelled at a buy-back price of \$0.8417.

The outcome of the buy-back on the Company's capital structure is as follows:

Number of shares on issue <u>before</u> cancellation of UMP Shares	106,771,031
Number of shares on issue <u>after</u> cancellation of UMP Shares	106,658,126
Number of shareholders <u>before</u> completion of buy-back	2,956
Number of shareholders <u>after</u> completion of buy-back	2,489

The buy-back outcome will reduce share registry and other shareholder related administrative costs for the Company going forward.

Proceeds will be distributed to relevant shareholders on or about 31 January 2020. The Company has covered all costs related to the buy-back, excluding tax consequences from the sale of shares which remain the responsibility of the shareholder.

This announcement has been authorised by the board of directors of the Company.

#### For further information, contact:

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