



# Market Announcement

7 January 2020

---

## Kangaroo Island Plantation Timbers Ltd (ASX: KPT) – Suspension from Official Quotation

### Description

The securities of Kangaroo Island Plantation Timbers Ltd ('KPT') will be suspended from quotation immediately under Listing Rule 17.2, at the request of KPT, pending the release of an announcement regarding its assessment of the damage sustained from the fire on Kangaroo Island.

### Issued by

**Maria Clemente**  
Adviser, Listings Compliance (Sydney)



Mr Corey Lian  
Senior Advisor, Listings Compliance  
ASX Compliance  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Email: [corey.lian@asx.com.au](mailto:corey.lian@asx.com.au); [tradinghaltssydney@asx.com.au](mailto:tradinghaltssydney@asx.com.au)

6 January, 2020

### **Kangaroo Island Plantation Timbers Ltd (ASX code: KPT) – request for suspension**

Kangaroo Island Plantation Timbers Ltd (“KIPT” or “the Company”) requests that a voluntary suspension be granted by the Australian Securities Exchange (“ASX”) with respect of its ordinary shares, in accordance with Listing Rule 17.2.

The Company requests a voluntary suspension of the quotation of its ordinary shares on the ASX from Tuesday 7 January 2020.

The Company advises that:

1. It seeks a voluntary suspension to provide it with time to complete the following tasks, which it believes must be undertaken in order to ensure an orderly market in its securities.
  - a. to assess the extent and severity of damage to its timber plantations and those of independent tree growers;
  - b. to investigate opportunities to sell fire-affected timber;
  - c. to make any necessary changes to its arrangements with its insurers, bankers and project partners;
  - d. to determine its future business strategy and the extent of planned replanting activity; and
  - e. to determine the extent of fire-related impairments to the carrying value of its land and timber assets.
  
2. In addition, the Company will use the time:
  - a. to mitigate risks for the rest of the fire season and future fire seasons;
  - b. to assist the Kangaroo Island community, KPT’s tenants and independent timber growers;
  - c. to work with government and the community on the economic recovery of the Island economy; and
  - d. to make progress towards a favourable conclusion of the development assessment process for the KI Seaport, which remains critical to the Company’s medium and long term future.

Aurora House Suite 816, 147 Pirie Street, Adelaide SA 5000  
T (08) 8227 2482 F (08) 8312 2020  
[kipt.com.au](http://kipt.com.au)  
ACN 091 247 166





3. It requests that the voluntary suspension end at the earlier of the commencement of normal trading on 31 January 2020 or when an announcement in respect of the above matters is released to the market;
4. It is not aware of any reason why the voluntary suspension should not be granted, or of any other information required to be provided to the market or the ASX in relation to the voluntary suspension.

Sincerely,

A handwritten signature in blue ink, appearing to read "V Allinson", with a horizontal line extending to the right.

Victoria Allinson  
Company Secretary