

Northern Territory DCIS extends contract with Expense8

- Northern Territory Department of Corporate Information Systems (DCIS) extends Expense8 contract for three years with option for two one-year extensions;
- DCIS contract represents an estimated total contract value of \$475,000;
- DCIS has used Expense8 to provide expense management for over 8,000 departmental users for more than 16 years;
- FY20 contract wins now total over \$1.83 million.

8common Limited (ASX: 8CO), a leading provider of travel expense management software and card application management, is pleased to announce that the contract between its wholly-owned subsidiary Expense8 and the Northern Territory DCIS has been extended for an additional three years, representing an estimated \$475,000 in revenue. This contract extension facilitates the uplift to the Expense8 platform and enables improved platform efficiencies to the 38 Northern Territory Government entities serviced by solution.

8common CEO, Andrew Bond said, "The use of sovereign data centres and our compliance with IRAP security standards make 8common's expense management system highly attractive to government enterprise and has been a significant contributor to our success in the public sector.

"8common continues to consolidate its leading position within the government vertical to secure significant, long-term contracts that allow us to offer our TEM software and card services to a range of government departments on a state and federal level, and ensure consistent revenue will support the sustainable growth of our software solution. We recognise the strong endorsement this continued engagement with the DCIS provides for Expense8 as a platform and for 8common's high standard of customer integration and service."

8common provides travel and expense management and card services for over 120 entities across the Federal, New South Wales and Northern Territory governments. It has over 95,000 active users within State and Federal Government including the Federal Department of Finance and the NSW Department of Education.

This announcement has been authorised for release by the Board.

*All financial metrics are inclusive of GST

Further information

Corporate

Nic Lim
nic@8common.com
Executive Chairman

Investors

Craig Sainsbury
Craig.sainsbury@marketeye.com.au

Media

Tristan Everett
Tristan.everett@marketeye.com.au
+61 403 789 096

8common

About 8common Limited:

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHERO (procurement payment gateway) and CardHERO (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements.

8common's specialises in large enterprise and government segments. Its growing client base of more than 110,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 120 state and federal government entities.

For more information, visit <https://www.8common.com/>