

08 January 2020

ASX Announcement

Wiseway Group Limited (ASX: WWG)

Registered office:

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All Wiseway branches approved as bonded depots

Wiseway Group Limited (**Wiseway**) today announced that all Wiseway branches have been granted a Depot Licence by the Department of Home Affairs under section 77G of the Customs Act, with the latest one being in Perth. With the granting of this licence, Wiseway has secured a national presence with bonded warehouse capability across the Australian mainland in Adelaide, Brisbane, Melbourne, Perth and Sydney, as well as in Auckland, New Zealand.

Wiseway's bonded warehouse capacity in Sydney has also increased with a Depot Licence being granted at its Chipping Norton facility. This facility is in addition to the Bankstown facility, and will cater to the growing e-commerce and sea freight imports business.

CEO and Co-founder, Mr Roger Tong, said: "This is a significant achievement for Wiseway and provides us with a distinct advantage over our competitors. Many of our key clients are keen to use Wiseway as a national service provider for their import business, in addition to being their national service provider for their export business.

"Our presence in all Australian mainland capital cities will enable our clients to streamline their import processes and our dedicated imports team will assist their national needs. This will lead to greater efficiency and speed in the distribution of goods to the final consumer.

"In FY19, we saw a solid increase in inbound volumes with bonded facilities only in Sydney and Melbourne. Now, with our national presence, we can expect further growth in volumes, particularly as we continue to look to capture the accelerating trend of e-commerce platforms such as Tmall, eBay and Amazon.

"We have now completed all expansion projects envisioned pre-IPO. There are no further expansionary plans that will require significant capital outlay. We have established our expanded business platform over the last 15 months in order to truly diversify our income streams. I look forward to 2020, where we can leverage off our established infrastructure and operational footprint in Australia, New Zealand and China."

Mr Tong concluded: “In Australia and New Zealand, the Company’s focus continues to be on the opportunities driven by the rapidly evolving demand for freight services across the Asia-Pacific region. Our strong relationships with Chinese e-commerce platforms and the continuing enhancement to services we are able to offer supports our ability to drive these growth opportunities.”

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About Wiseway Group Limited

WiseWay (ASX: WWG) is a leading provider of integrated logistics in Australia and New Zealand with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October 2018. WiseWay has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. WiseWay’s focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au