

## Company Announcements Australian Securities Exchange

8 January 2020

## Australian Vintage Limited - Impact of Recent Adelaide Hills Fire

AVL owns 3 vineyards located in the Adelaide Hills and unfortunately the 30 hectare Charleston vineyard has been impacted by the recent fire. There is some infrastructure damage on this vineyard mainly relating to irrigation and trellising and some heat damage to the vines.

It is too early to accurately assess the impact on the Charleston yield but we expect that about half the crop from this vineyard has been lost which equates to around 200 tonnes.

We are still assessing the impact on our Adelaide Hills third party growers and will provide a further update in our half year results release on the 26<sup>th</sup> February 2020.

Taking into account that the Adelaide Hills fire has potentially wiped out a third of wine production in this area, AVL has been very fortunate in only sustaining minimal direct damage.

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