

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Betsworth Limited

ACN/AFSN 604 611 556

1. Details of substantial holder(1)

Name Charles Frischer

ACN/AFSN (if applicable)

There was a change in the interests of the substantial holder on 7.1.19

The previous notice was given to the company on 4.10.19

The previous notice was dated 4.10.19

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>Ordinary</u>	<u>17,214,203</u>	<u>9.13%</u>	<u>19,095,291</u>	<u>10.13%</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<u>Please see attached schedule</u>				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>Charles Frischer</u>	<u>Charles Frischer</u>	<u>Charles Frischer</u>	<u>Charles Frischer</u>	<u>Ordinary</u>	<u>19,095,291</u>

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Charles Frischer	4404 52nd Avenue NE Seattle, WA 98105

Signature

print name	Charles Frischer	capacity	Individual
sign here	<i>Chut Frischer</i>	date	8 '1 '19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671E(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671E(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

3. Changes in relevant interests

Holder of relevant interest	Date of Acquisition	Consideration		Non-cash	Class and number of securities
		Cash			
Charles Frischer	7/1/20	8,760		N/A	20,065 fully paid ordinary shares
Charles Frischer	6/1/20	6,896		N/A	14,935 fully paid ordinary shares
Charles Frischer	3/1/20	36,839		N/A	75,992 fully paid ordinary shares
Charles Frischer	2/1/20	9,532		N/A	20,000 fully paid ordinary shares
Charles Frischer	31/12/19	28,111		N/A	59,714 fully paid ordinary shares
Charles Frischer	30/12/19	54,335		N/A	122,099 fully paid ordinary shares
Charles Frischer	27/12/19	8,944		N/A	21,372 fully paid ordinary shares
Charles Frischer	24/12/19	548		N/A	1,215 fully paid ordinary shares
Charles Frischer	19/12/19	49,688		N/A	112,000 fully paid ordinary shares
Charles Frischer	16/12/19	25,832		N/A	60,000 fully paid ordinary shares
Charles Frischer	13/12/19	8,042		N/A	18,000 fully paid ordinary shares
Charles Frischer	10/12/19	34,898		N/A	73,402 fully paid ordinary shares
Charles Frischer	6/12/19	22,881		N/A	48,614 fully paid ordinary shares
Charles Frischer	4/12/19	28,824		N/A	59,984 fully paid ordinary shares
Charles Frischer	3/12/19	61,907		N/A	120,038 fully paid ordinary shares

Charles Frischer	29/11/19	79,612	N/A	146,241 fully paid ordinary shares
Charles Frischer	28/11/19	45,913	N/A	151,579 fully paid ordinary shares
Charles Frischer	27/11/19	20,886	N/A	40,000 fully paid ordinary shares
Charles Frischer	26/11/19	5,226	N/A	10,000 fully paid ordinary shares
Charles Frischer	25/11/19	24,112	N/A	43,000 fully paid ordinary shares
Charles Frischer	22/11/19	70,938	N/A	130,000 fully paid ordinary shares
Charles Frischer	21/11/19	28,993	N/A	50,808 fully paid ordinary shares
Charles Frischer	20/11/19	29,705	N/A	53,134 fully paid ordinary shares
Charles Frischer	19/11/2019	6,081	N/A	10,999 fully paid ordinary shares
Charles Frischer	18/11/2019	5,682	N/A	10,000 fully paid ordinary shares
Charles Frischer	15/11/2019	40,956	N/A	72,493 fully paid ordinary shares
Charles Frischer	14/11/2019	42,315	N/A	76,062 fully paid ordinary shares
Holder of relevant interest	Date of Acquisition	Consideration Cash	Non-cash	Class and number of securities
Charles Frischer	11/11/19	14,773	N/A	26,671 fully paid ordinary shares
Charles Frischer	8/11/19	46,235	N/A	83,833 fully paid ordinary shares
Charles Frischer	7/11/19	47,652	N/A	85,828 fully paid ordinary shares
Charles Frischer	5/11/19	69,988	N/A	127,000 fully paid ordinary shares