



## Announcement Summary

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**Entity name**

BESTON GLOBAL FOOD COMPANY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday January 9, 2020

**The Proposed issue is:**

☒ An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

**ASX +Security Code**

**+Security Description**

**Maximum Number of  
+securities to be issued**

**Record Date**

Wednesday January 8, 2020

**Closing Date**

Friday January 31, 2020

**Issue Date**

Tuesday February 11, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BESTON GLOBAL FOOD COMPANY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

28603023383

**1.3 ASX issuer code**

BFC

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday January 9, 2020

**1.6 The Proposed issue is:**

☒ An offer of securities under a securities purchase plan



#### Part 4 - Details of proposed offer under securities purchase plan

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##### Part 4A - Conditions

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###### 4A.1 - Are any of the below approvals required for the offer of securities under a securities purchase plan issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met for the offer of securities under a securities purchase plan issue

☒ No

##### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

###### ASX +Security Code and Description

BFC : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

##### Details of +securities proposed to be issued

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###### ASX +Security Code and Description

BFC : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

132,994,760

**Minimum Number of +securities proposed to be offered to each individual +security holder**

25,000

**Maximum Number of +securities proposed to be offered to each individual +security holder**

300,000



**Minimum subscription \$ amount proposed to be offered to each individual security holder**

AUD 2,500

**Maximum subscription \$ amount proposed to be offered to each individual security holder**

AUD 30,000

**Purpose of the issue**

To facilitate early investment in the next phase of expansion of BFC's lactoferrin plant at Jervois, South Australia.

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.10000

**Estimated or Actual?**

☒ Estimated

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ Yes

**Provide the scale back details**

BFC Board discretion

Part 4C - Timetable

**4C.1 Announcement of Security Purchase Plan**

Friday January 10, 2020

**4C.2 Record Date**

Wednesday January 8, 2020

**4C.3 Date on which offer documents will be made available to investors**

Friday January 10, 2020

**4C.4 Offer Open Date**

Monday January 13, 2020

**4C.5 Closing Date**

Friday January 31, 2020

**4C.6 Announcement of results**

Wednesday February 5, 2020



#### 4C.7 Issue Date

Tuesday February 11, 2020

#### Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

#### Part 4E - Lead Manager/Broker & Underwriter details

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances on behalf of investors be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

#### Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

Hong Kong, Japan, Malaysia, New Zealand, Papua New Guinea, Singapore, United States of America, Vanuatu



**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<https://bestonglobalfoods.com.au/app/uploads/2020/01/BFC-Announces-Share-Purchase-Plan.pdf>

**4F.4 Any other information the entity wishes to provide about the proposed offer**