

10 January 2020

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Plato Income Maximiser Limited (ASX: PL8) announces three consecutive monthly dividends

The Board of PL8 has resolved to pay three fully franked dividends of \$0.005 per share payable in January, February and March 2020. Details of each dividend are set out as follows:

Month	January	February	March
Amount:	\$0.005 per share	\$0.005 per share	\$0.005 per share
Ex – Dividend Date:	16 January 2020	13 February 2020	16 March 2020
Dividend Record Date:	17 January 2020	14 February 2020	17 March 2020
Dividend Payment Date:	31 January 2020	28 February 2020	31 March 2020

The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said "*Plato Income Maximiser continues to be the only LIC to pay regular fully franked monthly dividends. This regular income is comforting in an environment of record low interest rates, and we expect this situation to worsen this year with yet another rate cut likely. At the same time a number of bank stocks have cut dividends, but fortunately, dividends at the market level remain strong, enabling Plato Income Maximiser to support the income needs of its investors, many of whom are retirees.*"

Calvin Kwok
Company Secretary