



Announcement Summary

Entity name

TOTAL BRAIN LIMITED

Applicable security for the reorganisation

TTB	ORDINARY FULLY PAID
TTBAB	OPTION EXPIRING 14-APR-2020 EX 37.5C
TTBAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Friday January 10, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday January 15, 2020

Record Date

Thursday January 16, 2020

Issue Date

Thursday January 23, 2020



Additional Information

The option details shown above in section 5.2 contains incorrect information and does not reconcile back to the last Appendix 3B. Please see below for the corrected information where applicable.

5.2 Exercise price of options

ASX +security code: TTBAC

Exercise price pre consolidation split: \$0.045

Exercise price post consolidation or split: \$0.45

Exercise price pre consolidation split: \$ \$0.08

Exercise price post consolidation or split: \$0.80

Exercise price pre consolidation split: \$0.10

Exercise price post consolidation or split: \$1.00

Exercise price pre consolidation split: \$0.12

Exercise price post consolidation or split: \$1.20

Exercise price pre consolidation split: \$0.16

Exercise price post consolidation or split: \$1.60

Exercise price pre consolidation split: \$0.20

Exercise price post consolidation or split: \$2.00

Exercise price pre consolidation split: \$0.24

Exercise price post consolidation or split: \$2.40

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TOTAL BRAIN LIMITED

1.2 Registered Number Type

ABN

Registration Number

24094069682

1.3 ASX issuer code

TTB

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Friday January 10, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

TTB

ASX +Security Description

ORDINARY FULLY PAID

TTBAB

OPTION EXPIRING 14-APR-2020 EX 37.5C

TTBAC

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday January 10, 2020	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Thursday January 16, 2020

3.2 Date of +security holder meeting

Friday January 10, 2020

3.2a Effective date of consolidation or split

Monday January 13, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday January 14, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday January 15, 2020

3.5 Record date

Thursday January 16, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday January 17, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday January 23, 2020

3.8 Trading starts on a normal T+2 basis

Friday January 24, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday January 29, 2020

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

TTB

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

953,883,255

**Number on issue post
consolidation or split**

95,388,326

Estimate/Actual☒ Estimated**ASX +Security Code**

TTBAB

ASX +Security Description

OPTION EXPIRING 14-APR-2020 EX 37.5C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

1,290,000

**Number on issue post
consolidation or split**

129,000

Estimate/Actual☒ Estimated**ASX +Security Code**

TTBAC

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

200,545,337

**Number on issue post
consolidation or split**

20,054,534

Estimate/Actual☒ Estimated**5.2 Exercise price of options**



ASX +Security Code	ASX +Security Description	
TTBAB	OPTION EXPIRING 14-APR-2020 EX 37.5C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.37500000	\$ 3.75000000
ASX +Security Code	ASX +Security Description	
TTBAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The option details shown above in section 5.1 contains incorrect information and does not reconcile back to the last Appendix 3B. Please see below for the corrected information where applicable.

5.1 Securities on issue before and after the consolidation or split

The corrected information below;

ASX +security code: TTBAB

Number on issue pre consolidation or split: 665,000

Number on issue post consolidation or split: 66,500

ASX +security code: TTBAC

Number on issue pre consolidation or split: 200,170,337

Number on issue post consolidation or split: 20,017,034



6.2 Additional information for inclusion in the Announcement Summary

The option details shown above in section 5.2 contains incorrect information and does not reconcile back to the last Appendix 3B. Please see below for the corrected information where applicable.

5.2 Exercise price of options

ASX +security code: TTBAC

Exercise price pre consolidation split: \$0.045

Exercise price post consolidation or split: \$0.45

Exercise price pre consolidation split: \$ \$0.08

Exercise price post consolidation or split: \$0.80

Exercise price pre consolidation split: \$0.10

Exercise price post consolidation or split: \$1.00

Exercise price pre consolidation split: \$0.12

Exercise price post consolidation or split: \$1.20

Exercise price pre consolidation split: \$0.16

Exercise price post consolidation or split: \$1.60

Exercise price pre consolidation split: \$0.20

Exercise price post consolidation or split: \$2.00

Exercise price pre consolidation split: \$0.24

Exercise price post consolidation or split: \$2.40