

10<sup>th</sup> January 2020

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Freedom Foods Group Limited**  
**Blue Diamond / Plant-Based Beverage Portfolio Growth**

Freedom Foods Group Limited (**Freedom Foods** or the **Company**) (ASX: FNP) notes the following in relation to Blue Diamond and its plant-based beverage portfolio.

**Blue Diamond**

The Company notes in response to reports relating to a dispute between Blue Diamond Growers (**Blue Diamond**) and the Company, that all payments on past shipments have been made. There has been no disruption to supply of Blue Diamond almond paste.

The two companies have a successful and long-standing relationship for the manufacture and sale of Blue Diamond beverage products in Australia, which is expected to continue into the longer term, including for the supply of almond paste.

**Plant-Based Beverage Portfolio**

Freedom Foods plant-based beverage portfolio under the Australia's Own, Blue Diamond and MilkLab brands in both the retail and out of home channels continues to perform well, with strong growth rates during the 1<sup>st</sup> half of FY 2020, above that exhibited in the 2<sup>nd</sup> half of FY 2019.

The Company has additional filling capacity being installed at its Ingleburn facility in the 2<sup>nd</sup> half of FY 2020 to provide for ongoing growth of the plant-based beverage portfolio in both domestic and export markets.

The Company will provide further detail on this growth and the outlook for the plant-based beverage portfolio with the release of its half yearly results in late February 2020.

**For further information, please contact:**

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