



TZ Limited

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ASX Announcement

Global Tender Award – Large AAA Rated US Bank

TZ Limited on track for 2020 Financial Guidance

Telezygology, Inc. (“TZI”), the wholly owned US operating subsidiary of TZ Limited, has been notified in writing by a large AAA rated US Bank that it has been successful in the tender for a global roll-out of Smart Lockers potentially across 54 locations – 32 in Asia and Europe and the remaining 22 Americas based.

Meetings between TZI and the AAA rated US Bank will occur in January 2020 to finalize the Supply Contract and begin the process of deployment of Locker Banks to each location.

The tender award contains both initial equipment sales and long-term support components for management of the entire fleet of Lockers deployed globally.

The pipeline of opportunities in the US has doubled over the last calendar year with over 600 opportunities currently in the US pipeline with an average sale value of US\$50,000 each. Current conversion rates are currently in the high 20% range.

The Company continues to attract the interest of large global brands seeking complex integrated Smart Locker solutions with the desire for single source supply over multiple international sites.

Business is continuing to track in line with forecast expectations and TZ Limited remains confident in achieving the financial objectives for FY2020 previously communicated by the Company.

For further information, please contact:

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About TZ Limited

TZ Limited (“TZ”) is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMARt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ’s systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.

Think SMART. Think TZ.