

ASX: Li3

13 January 2020

**Appointment of New Directors****Strengthening Inhouse Geological and Engineering Expertise**

Lithium Consolidated Ltd (Li3) is pleased to announce that it has strengthened its Board with the appointment of Mr Don Smith and Mr Owen Burchell as Non-Executive directors effective immediately. The appointments arise pursuant to the acquisition of 100% of Warrigal Mining Pty Ltd (**Warrigal**), a Western Australian based exploration company.

**Highlights:**

- **The appointments strengthen Li3's inhouse geological and engineering expertise**
- **Mr Don Smith holds a Bachelor of Science degree with over 20yrs industry experience. He also has an MBA and is classified as a competent person by the JORC Code for multiple commodity types.**
- **Mr Owen Burchell is a mining engineer with 20 years of technical, operational and corporate experience including management positions at Rio Tinto, BHP and Barrick Gold.**

Commenting, Chairman Mr Brian Moller said:

"We are delighted to welcome Don Smith and Owen Burchell to the Li3 Board. They bring a wealth of experience in strategic advisory and, ultimately, business growth and development throughout Western Australia. They have co-ordinated the acquisition of an extensive gold and copper portfolio in the mineral provinces of Yalgoo and Mount Magnet and their insights and expertise will be highly valuable and comes at a compelling time for the Company, as we seek to progress and enhance our portfolio of projects.

**Don Smith**

BSc, MBA, MAusIMM, MAIG

Don is a geologist and entrepreneur with over 20 years in the mining industry. He has worked in operational, development, exploration and consultant roles for junior through to multinational firms spanning over 10 countries and numerous commodities including: base and precious metals and energy minerals.

Don has been involved with a number of private and public resource companies including as a founding director of Platypus Resources and BK Gold Mines where he was involved in project acquisition, development and corporate affairs and management. More recently, as a director of Alderan Resources, he was involved in the development of the company's assets and successful IPO. He is currently involved with several start-ups and works as a consultant.

Don has a Bachelor of Science from Newcastle University and a Master of Business Administration from the Australian Institute of Business. Don is also a member of the Australasian Institute of Mining and Metallurgy and a member of the Australian Institute of Geoscientists.

**Owen Burchell**

MEngSc, MBA, MSc (Min Econs), MAusIMM, AWASM, MAICD

Owen is a mining engineer with 20 years of technical, operational and corporate experience including management positions at Rio Tinto, BHP and Barrick Gold through to numerous mining start-ups, closures and operational turnaround projects.

Owen is currently a director of several private resource companies and draws on his extensive industry knowledge consulting on numerous projects in the resources sector.

Owen holds several post graduate qualifications from the West Australian School of Mines and is the holder of a First Class Mine Managers Certificate of Competency. Owen is also a member of the Australasian Institute of Mining and Metallurgy.

The Board of the Company has authorised the release of this announcement to the market.

**For more information, please contact:**

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