



TZ Limited

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13 January 2020

ASX Announcement

Clarification - Global Tender Award

TZ Limited (**ASX: TZL**) refers to its announcement on 13 January 2020 regarding a global tender award by a large AAA rated US bank.

Under ASX Listing Rule 3.1, TZL is required to provide further clarification as follows:

- The end customer for the tender award is Bank of America.
- The contract is to be finalised with JLL/CBRE on behalf of Bank of America.
- Standard contract terms were defined in the RFP. These terms reflect part of a MSA between Bank of America and JLL and CBRE and is expected to be accepted by the awardee.
- The contract term will be for a minimum of three years.
- The contract is anticipated to be material in value to TZL's US business. TZ expects to be in a position to advise on the estimated value of the contract following finalisation of the contract and deployment planning.
- The award is the first of its kind for TZL, with a global corporation awarding business to one Smart Locker provider for multiple international site deployment. This supports TZL's corporate strategy and the basis of growth projections for the Company.

TZL will provide an update to the market once the contract has been signed.

For further information, please contact:

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About TZ Limited

TZ Limited ("**TZ**") is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMARt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ's systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.

Think SMART. Think TZ.