

ASX Release

14 January 2020

WOTSO Demerger Complete



BlackWall Limited (ASX: BWF) ("BlackWall") confirms that the demerger of its WOTSO coworking business is now complete.

In accordance with the demerger timetable previously released to the market, BWF has distributed approximately 86% of the shares in WOTSO Limited (WOTSO) to BWF shareholders, with the remaining 14% retained by BWF.

WOTSO will provide its new shareholders with details of their holding via WOTSO's share registry provider, Automic Registry Services (www.automicgroup.com.au). Investor queries in connection with WOTSO should be directed to Sophie Gowland on 0407 758 388 or sgowland@blackwall.com.au.

For further information please contact:

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Authorised for lodgement by Sophie Gowland Company Secretary