

14 January 2020

The Manager
Companies Announcements Office
Australian Securities Exchange

Geographic extent of fires on Kangaroo Island (update)

Shares in Kangaroo Island Plantation Timbers Ltd (“KIPT” or “the Company”) remain voluntarily suspended from trading on the Australian Securities Exchange, in accordance with Listing Rule 17.2. The Company intends to release information progressively during the period of voluntary suspension.

Kangaroo Island has been subjected to renewed fire activity, as the Ravine Fire escaped containment lines during another extreme weather event on Thursday 9 January. KIPT’s own fire crews worked alongside South Australian Country Fire Service (CFS) brigades attempting to control the eastward spread of the fire. Nevertheless, the fire burnt a large area of farmland, causing further damage to buildings, fences, property and, several of the Company’s remaining plantations. Light rain has since fallen across the fireground.

The attached map shows the estimated burnt area as of Monday 13 January. The map shows Flinders Chase National Park and its associated Wilderness Protection Areas (WPAs) in a dull green, and plantation areas in bright green. It does not distinguish between KIPT plantations (over 95% fire affected) and the twelve independent grower plantations (100% fire-affected). The estimated area over which fires have burned is marked with diagonal black lines.

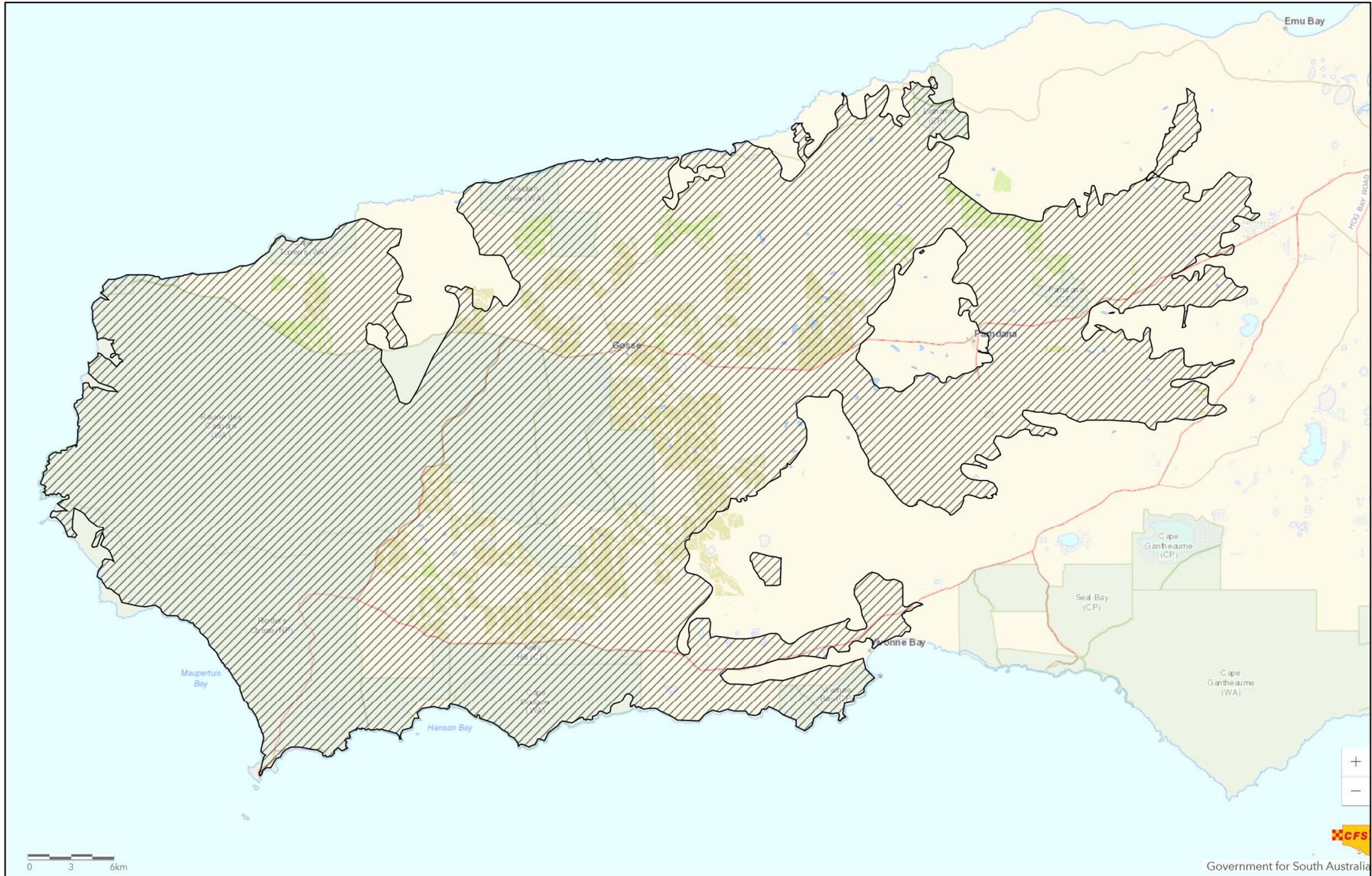
The Company’s Timber Creek Mill was in the fire’s path and suffered some damage. However, the Company is pleased to report that the preservation plant at the Mill was undamaged. This equipment will be essential in turning smaller fire-damaged pine logs into much-needed treated fence posts. About 3,000km of fencing will have to be replaced urgently on Kangaroo Island following the fires, and mainland supplies of fence posts will be needed in the Adelaide Hills and other fire-affected regions of Australia.

The Company continues to consider its options for the salvage of the remaining fire-damaged timber and is working through the other actions outlined in its announcement of 6 January 2020.

Sincerely,



Victoria Allinson
Company Secretary



Estimated extent of fire-affected areas on Kangaroo Island, map current as of Monday 13 January 2020.