

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **DOMAIN HOLDINGS AUSTRALIA LTD**

ACN/ARSN

1. Details of substantial holder(1)

Name HMI Capital LLC and Its associates, HMI Capital Partners, LP., Merckx Capital Partners, LP, and HMI Capital Offshore Partners, LP.
This notice is given by HMI Capital, LLC on its own behalf and on behalf of HMI Capital Partners, LP, Merckx Capital Partners, LP, and HMI Capital Offshore Partners, LP.

ACN/ARSN (if applicable) **Not Applicable**

There was a change in the interests of the substantial holder on

January 9, 2020

The previous notice was given to the company on

November 21, 2019

The previous notice was dated

November 20, 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Equity	38,932,620	6.68%	32,382,620	5.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/11/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 14,044.85	5,918 ordinary shares	5,918
22/11/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 1,582.96	667 ordinary shares	667
25/11/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 112,900.90	47,437 ordinary shares	47,437
25/11/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of	\$ 12,735.47	5,351 ordinary shares	5,351

		Merckx Capital Partners, L.P.			
28/11/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 20,499.70	8,666 ordinary shares	8,666
28/11/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 2,311.13	977 ordinary shares	977
29/11/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 675,997.30	285,075 ordinary shares	285,075
29/11/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 76,265.63	32,162 ordinary shares	32,162
2/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 142,534.88	60,170 ordinary shares	60,170
2/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 16,079.88	6,788 ordinary shares	6,788
6/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 1,866,631.36	779,939 ordinary shares	779,939
6/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 210,591.63	87,992 ordinary shares	87,992
9/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 1,564,311.35	654,965 ordinary shares	654,965

9/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 176,485.25	73,893 ordinary shares	73,893
17/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 1,169,882.59	458,260 ordinary shares	458,260
17/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Partners, L.P.	\$ 131,983.88	51,700 ordinary shares	51,700
18/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 236,758.39	93,078 ordinary shares	93,078
18/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 26,710.93	10,501 ordinary shares	10,501
19/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 883,914.61	347,281 ordinary shares	347,281
19/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 99,722.63	39,180 ordinary shares	39,180
20/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 596,689.99	233,106 ordinary shares	233,106
20/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 67,315.96	26,298 ordinary shares	26,298
23/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 271,682.18	105,831 ordinary shares	105,831

23/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 30,648.99	11,939 ordinary shares	11,939
24/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 336,007.78	130,720 ordinary shares	130,720
24/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 37,906.26	14,747 ordinary shares	14,747
27/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 114,844.63	44,447 ordinary shares	44,447
27/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 12,955.45	5,014 ordinary shares	5,014
30/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 754,631.92	290,377 ordinary shares	290,377
30/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 85,136.71	32,760 ordinary shares	32,760
31/12/2019	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 659,823.15	253,555 ordinary shares	253,555
31/12/2019	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 74,441.06	28,606 ordinary shares	28,606
2/1/2020	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 734,892.65	282,463 ordinary shares	282,463

2/1/2020	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 82,909.34	31,867 ordinary shares	31,867
3/1/2020	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 19,283.31	7,432 ordinary shares	7,432
3/1/2020	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 2,174.30	838 ordinary shares	838
9/1/2020	HMI Capital, LLC and HMI Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of HMI Capital Partners, L.P. on behalf of HMI Capital Partners, L.P.	\$ 4,571,546.18	1,797,236 ordinary shares	1,797,236
9/1/2020	HMI Capital, LLC and Merckx Capital Partners, L.P.	On-market sale of ordinary shares in the company by the custodian of Merckx Capital Partners, L.P. on behalf of Merckx Capital Partners, L.P.	\$ 515,761.42	202,764 ordinary shares	202,764

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
HMI Capital, LLC and HMI Capital Partners, L.P.	Goldman Sachs & Co., LLC	HMI Capital Partners, L.P.	HMI Capital Partners L.P. has a relevant interest in securities that are held by Goldman Sachs & Co., LLC as custodian of HMI Capital Partners, LP in accordance with s 608(1) of the Corporations Act, as it has the power to control voting and disposal of those securities. HMI Capital LLC has a relevant interest in the same securities in accordance with s 608(3) of the Corporations Act as it is the general partner of and controls HMI Capital Partners, L.P.	Common Equity 29,099,598	29,099,598 ordinary shares
HMI Capital, LLC and Merckx Capital Partners, L.P.	Goldman Sachs & Co., LLC	Merckx Capital Partners, L.P.	Merckx Capital Partners, L.P. has a relevant interest in securities that are held by Goldman Sachs & Co., LLC as custodian of Merckx Capital Partners, L.P. in accordance with s	Common Equity 3,283,022	3,283,022 ordinary shares

			608(1) of the Corporations Act, as it has the power to control voting and disposal of those securities. HMI Capital LLC has a relevant interest in the same securities in accordance with s 608(3) of the corporation Act as it is the general partner of the controls Merckx Capital Partners, L.P.		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HMI Capital, LLC; HMI Capital Partners, LP; Merckx Capital Partners, LP; and HMI Capital Offshore Partners, LP	555 California Street, Suite 4900 San Francisco, CA, 94104 United States

Signature

print name

Lynn H Hartman

capacity

Compliance & Operations
Associate

sign here

Lynn H Hartman

date

1 / 13 / 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

