

16 January 2020

ASX RELEASE

Board Update

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") today announced that Robert Clisdell has resigned from the Board of Directors and Jethro Marks has joined the Board.

Mr. Clisdell, who was appointed to the Board in January 2017, has an increasing number of commitments outside of the Company and is stepping down to enable a greater focus on these. Mr. Clisdell will remain as an advisor to the Company as appropriate.

"I am very pleased to have been a part of DroneShield's journey from its very early stages, through its rapid growth, and now to its current position, and I wish it the very best of success moving forward," stated Mr. Clisdell.

"We thank Mr. Clisdell for his service, dedication and valuable contribution to the Company, and wish him well with his other endeavours" said Peter James, DroneShield's Independent Non-Executive Chairman.

Mr. Jethro Marks, the incoming director, based in Sydney, Australia, brings to the Board extensive commercial experience in successfully scaling a multinational business. Mr. Marks co-founded the Mercury Retail Group, an eCommerce retail, services, logistics and outsourcing business, in 2003, and has held the role of CEO since then. Over 17 years Mr. Marks has led, and continuously grown, the business at the forefront of digital commerce, marketing and international logistics, while competing with the largest retailers globally.

Mercury Retail Group's global supply chain and award-winning logistics capability has extended to most consumer goods categories in multiple countries, and today carries 32 million products. This capability has extended to provisioning international logistics support to multinational brands and technology companies.



Image: Jethro Marks

Mr. Marks has previously held a Non-Executive Directorship at the NORA Network, Australia's leading digital retailing association, and currently holds a Non-Executive Directorship of a biotech firm. He graduated from the University of Auckland, with a Bachelor of Commerce (Honours).

Further Information

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About DroneShield Limited

Based in Sydney (Australia), Virginia and Washington DC (USA) and London (UK), DroneShield is a worldwide leader in drone security technology. The Company has developed pre-eminent drone security solutions that protect people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

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