

16 January 2020



Companies Announcement Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

16 January 2020

Withdrawal of Requisition Notice

Universal Coal Plc (ASX code: UNV) (**Company** or **Universal**) refers to the announcement on 27 December 2019 stating that the Company had received a requisition from TCIG Resources Pte Ltd (**TerraCom**) to convene a general meeting of shareholders pursuant to section 303 of the United Kingdom Companies Act 2006 (**Requisition Notice**). Based on a substantial shareholder notice dated 14 November 2019, TerraCom holds 104,467,056 CHESS Depositary Interests (**CDIs**) which represent approximately 19.995% of the issued shares of the Company.

Reference is also made to:

1. the Notice of General Meeting, Proxy Form and CDI Voting Instruction Form posted to shareholders on 10 January 2020 by which a General Meeting was convened for 11.00 a.m. on 7 February 2020 at the place set out in such Notice of General Meeting. The Notice of Meeting was prepared and circulated as a consequence of the Requisition Notice; and
2. the announcement made to ASX on 14 January 2020 which informed that John Hopkins had resigned as a Director.

In accordance with ASX Listing Rule 3.17A.2, Universal advises that it has now received the attached notice from TerraCom withdrawing the Requisition Notice (**Withdrawal Notice**). However, as the General Meeting that is the subject matter of the Notice of Meeting was convened before receipt of the Withdrawal Notice, it cannot now be cancelled or dissolved.

Accordingly, the General Meeting will be held at the time, date and place referred to in the Notice of Meeting. It is intended that, with the consent of the shareholders then present, the General Meeting be adjourned for an indefinite period, given that the resolution proposed at the General Meeting, to remove Mr Hopkins as a director, is now redundant.

Accordingly, it is recommended that shareholders and CDI holders of Universal take no action in respect of the Notice of Meeting, including with regard to completing Proxy Forms and CDI Voting Instruction Forms.

Yours sincerely
UNIVERSAL COAL PLC



Anna Sandham
Universal Coal PLC

For further information please contact:

Tony Weber
Chief Executive Officer
T: +27 12 460 0805
t.weber@universalcoal.com

Authorised by: Anna Sandham, ASX 12.6 representative

UK REGISTERED OFFICE
6th floor, 60 Gracechurch St
London EC 3V 0HR
United Kingdom

AUSTRALIAN REGISTERED OFFICE
Level 12, 680 George Street
Sydney NSW 2000
Australia

OPERATIONAL OFFICE
467 Fehrsen Street
Brooklyn, 0181, Pretoria
South Africa

About the Company:

Universal Coal Plc (incorporated and domiciled in the United Kingdom) is an ASX listed mid-tier +10Mtpa coal mining company (ASX:UNV) which operates three thermal coal mines in South Africa; the 4.0Mtpa opencut Kangala Colliery, the 3.7Mtpa opencut and underground New Clydesdale Colliery and the 3.4Mtpa opencut North Block Complex. Universal's fourth colliery is currently under construction and is set to deliver coal product at the rate of 1.2Mtpa from November 2019.

Universal's mines include both opencut and bord and pillar underground operations that are delivering product into the South African and international coal markets. They have an executive team possessing a proven track record of developing and managing profitable operations with experienced in-house technical and commercial competencies and good relationships with service providers, traders and end users.

Universal is delivering strong positive cash flow from its operations and is committed to building a sustainable mid-tier coal mining company providing investors with exposure to profitable coal mines.

Further information on Universal can be found at www.universalcoal.com



TERRACOM

TerraCom Limited
PO Box 131
Clermont QLD 4721
info@terracomresources.com
+61 7 4983 2038

The Directors
Universal Coal plc
6th Floor
60 Gracechurch Street
London
United Kingdom
EC3V 0HR

14 January 2020

Dear Sirs

Withdrawal of Requisition Notice

We refer to the requisition notice of a general meeting submitted by us to Universal Coal Plc (with the company number 04482856) (the "**Company**") on 23 December 2019 in relation to calling a general meeting of the Company to remove Mr John Hopkins OAM as a Director pursuant to section 168 of the Act and Article 25.1(h) of the Articles (the "**Requisition Notice**").

Following the release of the recent announcement by the Company with respect to the resignation of Mr John Hopkins OAM, we hereby formally withdraw the Requisition Notice.

Yours faithfully

.....
For and on behalf of
TCIG Resources Pte Ltd