



## Update Summary

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**Entity name**

SYDNEY AIRPORT

**Security on which the Distribution will be paid**

SYD - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday January 20, 2020

**Reason for the Update**

DRP Price Update

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SYDNEY AIRPORT

**1.2 Registered Number Type**

ABN

**Registration Number**

85075295760

**1.3 ASX issuer code**

SYD

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

DRP Price Update

**1.4b Date of previous announcement(s) to this update**

Friday December 13, 2019

**1.5 Date of this announcement**

Monday January 20, 2020

**1.6 ASX +Security Code**

SYD

**ASX +Security Description**

FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday December 31, 2019

**2A.4 +Record Date**

Tuesday December 31, 2019

**2A.5 Ex Date**

Monday December 30, 2019

**2A.6 Payment Date**

Friday February 14, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form****Estimated or Actual?**☒ Actual

\$ 0.19500000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ Yes**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**☒ Yes

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**Part 2B - Currency Information****2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**☒ Yes

**2B.2 Please provide a description of your currency arrangements**

NZD for residents of New Zealand only

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

| Currency                 | Payment currency equivalent amount per security |
|--------------------------|-------------------------------------------------|
| NZD - New Zealand Dollar | \$                                              |

**2B.2b Please provide the exchange rates used for non-primary currency payments**

Prevailing exchange rate on payment date

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released****Estimated or Actual?**☒ Actual

Friday February 14, 2020

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**☒ No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.19500000

**3A.2 Is the ordinary dividend/distribution franked?****3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.19500000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000



## Part 3E - Other - distribution components / tax

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**<https://www.sydneyairport.com.au/investor/investors-centre/investor-distribution-and-tax-information>

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday January 2, 2020 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Monday January 6, 2020

**End Date**

Friday January 17, 2020

**4A.5 DRP price calculation methodology**

Volume weighted average price (VWAP) calculation for 10 day trading day period from 6 January 2020 to 17 January 2020 inclusive

**4A.6 DRP Price (including any discount):**

\$ 8.84320

**4A.7 DRP +securities +issue date**

Friday February 14, 2020

**4A.8 Will DRP +securities be a new issue?**☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

Registered address in Australia or New Zealand

**4A.12 Link to a copy of the DRP plan rules**<https://www.sydneyairport.com.au/investor/investors-centre/stock-information/distribution-reinvestment-plan>**4A.13 Further information about the DRP**



Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**