

**ASX Announcement**  
**20 January 2020**

## **VANGO BOARD AND MANAGEMENT CHANGES**

Gold exploration and development company Vango Mining Limited (ASX: VAN) (Vango, the Company) is pleased to announce the commencement today of Mr Andrew Stocks as the Company's new Managing Director.

Mr Stocks is a highly experienced resource sector senior executive and his appointment is a key strategic addition to the Vango board and management team, as the Company continues to advance plans to develop its 100%-owned Marymia Gold Project in the mid-west region of Western Australia.

Details of Andrew Stocks' credentials and experience are provided in the Company's ASX announcement of 14 November 2019.

Vango's outgoing Managing Director, Mr Sean Zhou will continue to play an active role in the Company as Deputy Chairman and Non-Executive Director.

Vango also advises that Mr Stephen Clynk will move from his current role as Head of Strategy and Planning to become the Company's Chief Executive Officer effective from today, supporting the Board with an emphasis on reviewing and implementing Vango's strategy. Mr Clynk has more than 30 years' experience in strategic planning, board advisory, contract negotiation and technical team leadership. He has spent the past 12 months leading Vango's management team and working closely with Board members and other stakeholders.

Commenting on these important Board and management changes, Vango Executive Chairman Bruce McInnes said:

*"We are delighted to today announce the commencement of Andrew Stocks in his role as the Company's new Managing Director, and to also announce the appointment of Steve Clynk as Chief Executive Officer. These key senior appointments will be responsible for defining and delivering the Company's strategy to maximise the value of our very high-grade Marymia Gold Project."*

*"Steve's strong planning and leadership, and strategic advice to the Board and myself throughout the past year has enabled a genuine shift in our performance. The Board and I look forward to continuing to work closely with Mr Clynk in his new role. Andrew Stocks has a proven track record in the executive leadership and development of large-scale resources projects, and also has strong experience in the gold sector – including at the large-scale Plutonic Gold Mine, located immediately south of Vango's Marymia Project."*

As Chief Executive Officer of Vango Mining Limited, Mr Steve Clynk will receive the following remuneration:

- a) Salary: \$300,000 per annum including statutory superannuation; and
- b) Shares: 280,000 ordinary fully paid shares per annum with varying terms and conditions under the Company's Equity Incentive Plan. Granting of these Shares will be subject to any shareholder approval required, in accordance with the ASX Listing Rules.

**ENDS**

**For further information, please contact:**

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