Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity			ABN/ARSN	
NAOS Ex-50 Opportunities Company Limited			49 169 448 837	
We (the entity) give ASX the following information.				
Information about buy-back				
1	Type of buy-back	On market buyback		
2	Date Appendix 3C was given to ASX	20 May 2019		

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,874,043	48,215
4	Total consideration paid or payable for the shares/units	\$3,496,258.17	\$49,179.30

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⁺ See chapter 19 for defined terms.

		Before previous day	Previous day	
5	If buy-back is an on-market buy-back	highest price paid: \$1.0050 date: 16 January 2020	highest price paid: \$1.0200 lowest price paid: \$1.0200	
		lowest price paid: \$0.7950 date: 15 August 2019	highest price allowed under rule 7.33: \$1.0373	
Participation by directors				
6	Deleted 30/9/2001.			

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	1,331,430
	bought back	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 20 January 2020

(Company secretary)

la Plu

Print name: Laura Newell

+ See chapter 19 for defined terms.

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