

Market Announcement

20 January 2020

AuStar Gold Limited (ASX: AUL) – Suspension from Official Quotation

Description

The securities of AuStar Gold Limited ('AUL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AUL, pending the release of an announcement regarding its debt acquisition and Placement Offer announced on 13 January 2020.

Issued by

Lin Kang

Adviser, Listings Compliance (Sydney)



ASX Release

20 January 2020

AuStar Gold Limited ABN 70 107 180 441
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20 January 2020

ASX Limited
Exchange Centre
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SYDNEY NSW 2000

By email: tradinghaltssydney@asx.com.au

AuStar Gold Limited – Voluntary Suspension Request

AuStar Gold Limited (ASX:AUL) (AuStar) requests a voluntary suspension of trading from the commencement of trading today with respect to AuStar's securities.

In accordance with ASX Listing Rule 17.2, AuStar provides the following information:

1. Circumstances have arisen since AuStar's announcement of acquisition of the debt of Mining Lending on 13 January 2020. Discussions are continuing with relevant parties on a confidential basis and AuStar requests the voluntary suspension to provide the Company with additional time to complete these discussions, to close the Placement Offer under the Prospectus and to understand the requirements for a further capital raising.
2. The proposed voluntary suspension is expected to last until the commencement of trading on Wednesday 22 January 2020.
3. AuStar expects at the end of the suspension to be in a position to announce whether it will be continuing with the debt acquisition as well as the results of the Placement Offer.
4. AuStar is not aware of any reason why the voluntary suspension should not be granted.

Please contact me if you require any further information.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Sue-Ann Higgins", with a long horizontal line extending to the right.

Sue-Ann Higgins
Company Secretary