

Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL SECURES MAJOR CONTRACT WITH SYDNEY WATER

Sydney - Monday 20 January 2020

Saunders International Ltd (ASX:SND) has been awarded the design and construction contract for a new 60ML water reservoir for Sydney Water in Liverpool, NSW valued at approximately \$15 million.

Saunders' scope of works includes detailed design, civil foundation, construction of a new welded steel reservoir (80m diameter x 13m high), electrical & instrumentation and commissioning works. Mobilisation to site is expected to be in Q1 2020 with works to continue over FY20 H2 and FY21.

Chief Executive Officer Mark Benson said: "We look forward to working closely with Sydney Water to deliver new drinking water services to cater for growth in Sydney's south west. The Saunders Group is pleased that this contract will be delivered through both our Mechanical Infrastructure and Civil Infrastructure groups".

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

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