

20 January 2020



Companies Announcement Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

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Appointment of Interim Chairman – Mr Mark Eames

Universal Coal Plc (ASX code: UNV) (**Company** or **Universal**) advises that Mr Mark Eames has been appointed as interim Chairman of the Company's board (**Board**). Mr Eames is currently an Independent Non-Executive Director of the Company.

Mr Eames has been appointed as Chairman on an interim basis to allow the Company time to identify and appoint a new Independent Chairman to replace Mr John Hopkins. In this regard, the Board has established a Nomination Committee to identify and consider suitable candidates for the role. The Nomination Committee is constituted as follows:

Nomination Committee:

Mr Paul Sanger (Chairman) – Independent Non-Executive Director

Mr Wal King – Non-Executive Director

Mr Ben Harber – Company Secretary

The Board has also made changes to its existing committees. As part of its transition to the Fourth Edition of the Corporate Governance Principles and Recommendations, the Company is now able to comply with the requirement that majority of the members of the both the Remuneration and Audit and Risk Committee are Independent Directors of the Board, though it is noted that the chairman of the Remuneration Committee is not considered independent.

The following directors have been appointed to the following committees of the Board:

Remuneration Committee:

Mr Craig Ransley (Chairman) - Non-Executive Director

Mr Paul Sanger – Independent Non-Executive Director

Mr Henri Bonsma– Independent Non-Executive Director

Audit and Risk Committee:

Mr Paul Sanger (Chairman)– Independent Non-Executive Director

Mr Henri Bonsma– Independent Non-Executive Director

Mr Wal King – Non-Executive Director

Yours sincerely
UNIVERSAL COAL PLC



Anna Sandham

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About the Company:

Universal Coal Plc (incorporated and domiciled in the United Kingdom) is an ASX listed mid-tier +10Mtpa coal mining company (ASX:UNV) which operates three thermal coal mines in South Africa; the 4.0Mtpa opencut Kangala Colliery, the 3.7Mtpa opencut and underground New Clydesdale Colliery and the 3.4Mtpa opencut North Block Complex. Universal's fourth colliery is currently under construction and is set to deliver coal product at the rate of 1.2Mtpa from November 2019.

Universal's mines include both opencut and bord and pillar underground operations that are delivering product into the South African and international coal markets. They have an executive team possessing a proven track record of developing and managing profitable operations with experienced in-house technical and commercial competencies and good relationships with service providers, traders and end users.

Universal is delivering strong positive cash flow from its operations and is committed to building a sustainable mid-tier coal mining company providing investors with exposure to profitable coal mines.

Further information on Universal can be found at www.universalcoal.com