

Tuesday, 21 January 2020

ASX Codes: KBC; KBCPA

Change to Board and CRPN Update

Director Change pursuant to clause 8.2(d) of the Company Constitution

Keybridge Capital Limited (Keybridge or Company) hereby advises that Mr Simon Cato is no longer a director of the Company as a direct consequence of his actions in failing to attend any meetings of directors for 3 consecutive months, since 16 October 2019, without requesting any leave of absence during this time. Accordingly, pursuant to clause 8.2(d) of the Company's constitution, Mr Cato has automatically vacated office.

Whilst Mr Cato initially accepted the position that he had vacated office due to his absence, thereby relinquishing his role as director, the Company has subsequently received a letter from Mr Cato's lawyers indicating that this position is being challenged.

Keybridge thanks Mr Cato for his efforts in the Company.

CRPN Update

Keybridge advises that it received a request from HSBC on behalf of the WAM group of shareholders that it wished to withdraw its early redemption request pertaining to 1,835,111 CRPN. The Keybridge Board has now considered this request and resolved to accept the withdrawal request and accordingly the outstanding early CRPN redemption reduces to 4,517,153 notes.

Keybridge will shortly update the market in relation to the processing of the remaining early redemption CRPN requests.

FOR FURTHER INFORMATION:

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