

ASX ANNOUNCEMENT (UWL)

Release of Securities from Escrow

22 January 2020: In accordance with Listing Rule 3.10A, Uniti Group Limited (ASX:UWL) advises that the following securities are due to be released from escrow between 6 and 13 February 2020:

Nature of Escrow	Date of release from escrow	Number of shares
Mandatory ASX Escrow (Interest on convertible notes)	6 February 2020	703,135
Voluntary Escrow (Acquisition of Fuzenet Pty Ltd)	13 February 2020	6,600,000
Voluntary Escrow (issued to MD & CEO upon listing of UWL)	13 February 2020	3,687,342

The Mandatory ASX Escrow shares were issued to those existing shareholders who held convertible notes at the time, in consideration for the interest applicable on those notes up to the date of listing of UWL on the ASX in February 2019. All convertible notes were converted into ordinary fully paid UWL shares at the time of listing.

The two tranches of Voluntary Escrow shares were issued to (i) the former Fuzenet shareholders as part consideration for the acquisition of FuzeNet Pty Ltd in February 2019 (“Fuzenet Escrowed Shares”), and (ii) to an entity affiliated with UWL Managing Director & CEO, Michael Simmons (reflected in prior disclosures as an indirect holding), at the time of listing of UWL. Approximately 42% of the Fuzenet Escrowed Shares are held (directly or indirectly) by Stephen Picton, Chief Executive of UWL’s Wholesale and Infrastructure business unit.

Shares held by UWL Directors and senior executives (including those referred to above and the Voluntary Escrow Shares released from escrow on 18 January 2020 which are held by Jordan Grives, Chief Executive of UWL’s Specialty Services business unit) are subject to the UWL securities trading policy (available at <https://investors.unitiwireless.com/governance/policies>).

Appendix 3B’s for each of the above tranches of securities will be lodged with the ASX on the relevant date.

There will be no change in the Issued Capital of UWL as a result of the release of securities from escrow.

This release is approved by the Board of Directors of Uniti Group Limited.

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ADDITIONAL INFORMATION

For further information, contact as below:

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ABOUT UWL

UWL is a diversified provider of telecommunications services, with ‘three pillars’ of strategic growth – Wholesale & Infrastructure, Specialty Services, and Consumer & Business Enablement.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to its shareholders.