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Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

22 January 2020

Dear Sir / Madam

Call Notice – Series 1183 CNY 1,250,000,000 Fixed Rate Subordinated Instruments due February 2025 (ASX Code: WBCHBG)

Westpac Banking Corporation has released the attached Call Notice for the Series 1183 CNY 1,250,000,000 Fixed Rate Subordinated Instruments due February 2025 issued under the Westpac Banking Corporation Programme for the Issuance of Debt Instruments (ASX code: WBCHBG).

Yours sincerely,

Timothy Hartin

Group Company Secretary

Westpac Banking Corporation















To: The Holders of all Instruments referred to below

CALL NOTICE

Westpac Banking Corporation CNY 1,250,000,000 Fixed Rate Subordinated Instruments due February 2025 issued under the Westpac Banking Corporation Programme for the Issuance of Debt Instruments ("EMTN Programme")

Pursuant to Condition 8.3 of the Terms and Conditions as set out in the Information Memorandum for the EMTN Programme dated 14 November 2014, **Westpac Banking Corporation** hereby gives notice to redeem in whole the following Instruments:

DETAILS OF INSTRUMENTS

Series:

1183

Tranche No:

1

ISIN:

XS1181983443

Aggregate Principal Amount

of Tranche:

CNY 1,250,000,000

Early Redemption Amount (Call):

CNY 10,000 per Calculation Amount

Early Redemption Date (Call):

9 February 2020, subject to adjustment in accordance with the Modified Following Business Day Convention

Accrued Interest:

CNY 242.50 per Calculation Amount payable on the Early Redemption Date

(Call)

Listing:

Yes. Admitted for official quotation on the Australian Securities Exchange's wholesale Interest Rate Securities

Market.

Issuer:

Westpac Banking Corporation acting

through its head office

Dated: 20/// 2020

Westpac Banking Corporation

Alexander Bischoff

Executive Director, Group Treasury

WESTPAC BANKING CORPORATION ABN 33 007 457 141











