



22 January 2020

Rights Issue Update

Advance Nanotek Ltd ('ANO' or the 'Company') advises that the recent non-renounceable entitlement offer announced on 27 November 2019 to raise up to \$6,811,180 (before costs) on the basis of 1 new fully paid ordinary share for every 50 shares held, at an issue price of \$5.78 ('Offer') closed on January 17, 2020.

The Company is pleased to advise that it has received entitlement acceptance in respect of 682,444 shares. The total funds from these entitlement acceptances was approximately \$3,944,526.

There is no shortfall facility to place the shortfall of approximately \$2,870,093, representing 496,556 shares. The rights issue was not underwritten.

The Directors are very pleased with the level of acceptances and wish to thank all shareholders for their ongoing support of the Company.

The new shares are expected to be issued on January 24, 2020.

The Board thank all shareholders who participated.

Geoff Acton (B.Com CA)

Managing Director