

22nd January 2020



News Release

Board Succession

LPE's Chairman Mr Andrew Pierce has tendered his resignation with immediate effect. The Board would like to thank Mr Pierce for his service to the company. Mr Pierce was the chairman since listing on the ASX in 2016, whose contribution has been fundamental to the growth and guidance of LPE over the past 3 years. The Board has commenced a search process for a Chairman to lead the company through the next phase of growth.

Non-Executive Director Mr Neale O'Connell has also tendered his resignation. Mr O'Connell is currently serving as Chief Financial Officer of another ASX listed company and has resigned to focus on his duties. Ms Melissa Farrell (CFO) has been appointed as interim Executive Director, and Mr Ben Chester (COO) will assume the role of interim Chairman.

Guidance for FY20 is under review with an update to be provided in the upcoming 4C quarterly release.

This announcement was authorised by Ben Chester

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ENDS

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments; generating significant savings on electricity delivered to its customers.

LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues.