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ASX Announcement

22 January 2020

Raiz Invest Limited (RZI): Appointment of Auditor

In accordance with Listing Rule 3.16.3, RAIZ INVEST LIMITED (ASX: RZI; "the Company") announces that BDO Audit Pty Ltd ("BDO Audit") has been appointed as auditor of the Company. The appointment follows the resignation of BDO East Coast Partnership ("BDO ECP"), and ASIC's consent to the resignation in accordance with s329(5) of the Corporations Act 2001 ("the Act").

The change of auditor arose as a result of BDO ECP restructuring its audit practice whereby audits will be conducted by BDO Audit, an authorised audit company, rather than BDO ECP.

In accordance with section 327C of the Act, a resolution will be proposed at the 2020 Annual General Meeting to confirm the appointment of the Company's auditor.

ENDS

Market Announcement authorised by:

George Lucas MD / CEO Raiz Invest Limited

Investor and Media Enquiries:

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.15 million downloads, over 791,000 signups, with over 211,000 active monthly customers and over \$444 million funds under management as at 31 December 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards. The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au