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ASX/Media Release

MACQUARIE UPDATE ON GERMAN DIVIDEND TRADING INVESTIGATION

Sydney, 23 January 2020 – Macquarie Group Limited (ASX: MQG; ADR: MQBKY) (Macquarie, MGL) continues to cooperate with German authorities in relation to an historical German lending transaction in 2011.

As indicated previously, the industry-wide investigation relating to dividend trading continues and Macquarie has been responding to requests for information about its activities.

As part of their industry-wide investigation, the authorities have recently designated as suspects approximately 60 current and former Macquarie staff in relation to historical short selling-related activities, most of whom are no longer at Macquarie and some of whom were already named in relation to the 2011 lending matter, including the MGL CEO.

No information of detail or particularity has been provided regarding the naming of these people other than that it relates to short selling-related activities.

The total amount at issue is not considered to be material and MGL has provided for the matter. We note that no current staff members have been interviewed to date.

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