

24 January 2020

**Evans & Partners Global Flagship Fund (Fund)**

**ASX Code: EGF**

**Distribution Reinvestment Plan Price for period ending 31 December 2019 & Target Distribution**

**Distribution Reinvestment Plan Price – 31 December 2019**

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Global Flagship Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period ending 31 December 2019 is \$1.74 per unit.

The DRP price per unit represents a 5% discount to the unaudited Net Tangible Assets of the Fund as at 17 January 2020. The full cost of the discount will be paid for by the Responsible Entity.

The expected date of allotment for the 31 December 2019 distribution will be on or around 3 February 2020. It is anticipated that the holding statements for units issued under the DRP will be dispatched on this date.

**Target Distribution**

As set out in the Notice of General Meeting dated 28 May 2018, the Responsible Entity intends to target a cash distribution of 4% per annum (based on the net tangible asset value of the Fund at or around the beginning of the relevant distribution period) paid semi-annually (**Target Distribution**). For the six-month period ending 30 June 2020, the Target Distribution is 3.52 cents per unit.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of Evans & Partners Global Flagship Fund.