

WAM Active extends offer period for Keybridge Capital Limited takeover bid

24 January 2020
ASX announcement

WAM Active Limited (ACN 126 420 719) (**WAM Active**) advises that the offer under WAM Active's off market takeover bid for Keybridge Capital Limited (**Keybridge**) is extended so that the closing date for Keybridge shareholders to accept WAM Active's offer under the bid is 7.00pm (Sydney time) on 17 February 2020 (unless otherwise extended or withdrawn).

Enclosed is a copy of a notice pursuant to sections 630(3) and 650D of the *Corporations Act 2001 (Cth)* (**Notice**).

The offer is subject to defeating conditions and Keybridge shareholders are encouraged to read WAM Active's bidder's statement dated 13 December 2019 and the Notice in their entirety.

This announcement is authorised by the board of WAM Active Limited.

About WAM Active

WAM Active Limited (ASX: WAA) has an investment management agreement with Wilson Asset Management. Listed in January 2008, WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

About Wilson Asset Management

Wilson Asset Management has track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and WAM Microcap (ASX: WMI), Wilson Asset Management invests over \$3 billion on behalf of more than 80,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).



For further information, visit wilsonassetmanagement.com.au or contact:

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WAM Active Limited

(ACN 126 420 719)

Extension of Offer Period: Notice pursuant to sections 630(2) and 650D of the Corporations Act 2001

To: Keybridge Capital Limited (ACN 088 267 190) (**KBC**)
Australian Securities & Investments Commission (**ASIC**)
Each holder of ordinary shares in KBC
ASX Limited

WAM Active Limited (ACN 126 420 719) (**WAA**) gives this notice (**Notice**) in relation to the offer dated 3 January 2020 (**Offer**) to acquire all of the ordinary shares in KBC (**KBC Shares**) on the terms set out in its bidder's statement dated 13 December 2019 (**Bidder's Statement**).

Unless defined to the contrary, words defined in the Bidder's Statement have the same meaning in this Notice.

Extension of Offer Period

Pursuant to section 650D of the *Corporations Act 2001 (Cth)* (**Corporations Act**), WAA gives notice that it varies its Offer so that the Offer Period is extended and will now close at 7.00pm (Sydney time) on 17 February 2020.

Date of Notice of Conditions

In accordance with section 630(2) of the Corporations Act:

- (a) the new date for giving notice of the status of the conditions to which the Offer is subject (**Conditions**) is 10 February 2020;
- (b) as far as WAA is aware, no Conditions have been fulfilled or waived as at the date of this Notice.

Authorisation

This Notice is dated 24 January 2020, being the date it was lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice.

This Notice has been approved by a resolution passed by the directors of WAA.

Signed for and on behalf of WAM Active Limited by:



Geoff Wilson AO
Chairman