

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 28 January 2020

Perth sale update

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) wishes to update its shareholders on the timing of the sale of its Perth Indoor Skydiving facility under the Asset Sale Agreement with iFly Australia Pty Limited (a subsidiary of SkyVenture International Limited) (**Sale**).

As announced on 17 January 2020, the Sale remains subject to an outstanding condition precedent. As this condition has not been satisfied by the proposed completion date, the parties have agreed to further extend the deadline for completion of the Sale to 7 February 2020.

In parallel, ISA Group is also continuing its discussions with Westpac regarding the terms of its banking facilities.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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THIS RELEASE DATED 28 JANUARY 2020 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE BOARD OF DIRECTORS OF ISA GROUP.

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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