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The Manager Companies ASX Limited 20 Bridge Street Sydney NSW 2000

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UPDATE ON OPERATIONS AT IMIP

Nickel Mines Limited ('the Company'), in conjunction with its operating partner Shanghai Decent, provides the following update with respect to concerns over the outbreak of the Wuhan Coronavirus and speculation of its impacts on the Company's RKEF operations at the Indonesia Morowali Industrial Park ('IMIP') in Sulawesi, Indonesia:

- IMIP has implemented strict access controls to the IMIP since 26 January 2020. All non-Indonesian
 personnel are currently prohibited from entering the IMIP unless exceptional circumstances require
 their entry. All such personnel will be subject to medical screenings with their travel history analysed.
- Rostered leave for Chinese workers has currently been suspended. As of 28 January 2020, Hengjaya Nickel has 718 employees, of which 13 are currently on rostered leave in China and Ranger Nickel has 674 employees of which 4 are currently on rostered leave in China. The 17 Chinese employees currently on their rostered leave will have their return delayed, with their duties to be covered by other rostered employees currently on site, including Chinese employees who have had their rostered leave suspended. With the proportion of Chinese employees on rostered leave being small and based on current circumstances, both Hengjaya Nickel and Ranger Nickel are continuing to operate as normal.

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